

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 1568 of the Regular Session

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

As Engrossed: S3/8/07 S3/29/07

A Bill

SENATE BILL 95

5 By: Senator J. Jeffress
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For An Act To Be Entitled

8
9 *AN ACT CONCERNING MONTHLY RETIREMENT BENEFITS TO*
10 *RETIRANTS AND BENEFICIARIES OF THE ARKANSAS*
11 *PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND FOR*
12 *OTHER PURPOSES.*
13

Subtitle

14
15 *AN ACT CONCERNING MONTHLY RETIREMENT*
16 *BENEFITS TO RETIRANTS AND BENEFICIARIES*
17 *OF THE ARKANSAS PUBLIC EMPLOYEES'*
18 *RETIREMENT SYSTEM.*
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 *SECTION 1. Arkansas Code Title 24, Chapter 4, Subchapter 6 is amended*
24 *to add an additional section to read as follows:*

25 *24-4-622. Monthly benefit increase.*

26 *(a) On July 1, 2007, the monthly retirement benefit payable to*
27 *retirants and beneficiaries of the Arkansas Public Employees' Retirement*
28 *System who retired on or before June 1, 2007, shall be increased by one*
29 *percent (1%) of the benefit payable on June 1, 2007.*

30 *(b) The increase in benefits under subsection (a) of this section*
31 *shall be added to the monthly benefit after the annual post-retirement*
32 *increase.*
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34 *SECTION 2. EMERGENCY CLAUSE. It is found and determined by the*
35 *General Assembly of the State of Arkansas that this act affects the*



1 distribution of benefits to retirees of the Arkansas Public Employees'
2 Retirement System and that the ideal time to make revisions to the system is
3 at the beginning of the state's fiscal year. Therefore, an emergency is
4 declared to exist and this act being necessary for the preservation of the
5 public peace, health, and safety shall become effective on July 1, 2007.

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7 /s/ J. Jeffress

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9 APPROVED: 4/9/2007

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