	Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly. Act 167 of the Regular Session
1	State of Arkansas
2	86th General Assembly A Bill
3	Regular Session, 2007 HOUSE BILL 1377
4	
5	By: Representatives D. Hutchinson, Pace, House, Anderson, Burkes, Edwards, Hardwick, Harris,
6	Kenney, King, M. Martin, L. Smith, Wagner, Woods
7	By: Senators Hendren, Madison
8	
9	
10	For An Act To Be Entitled
11	AN ACT TO PROVIDE THAT ALL REAL PROPERTY ACQUIRED
12	BY A REGIONAL AIRPORT AUTHORITY IN FEE SIMPLE
13	TITLE FOR AVIATION PURPOSES IS EXEMPT FROM
14	ANNEXATION AND MUNICIPAL REGULATION; AND FOR
15	OTHER PURPOSES.
16	
17	Subtitle
18	TO PROVIDE THAT ALL REAL PROPERTY
19	ACQUIRED BY A REGIONAL AIRPORT AUTHORITY
20	IN FEE SIMPLE TITLE FOR AVIATION
21	PURPOSES IS EXEMPT FROM ANNEXATION AND
22	MUNICIPAL REGULATION.
23	
24	
25	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
26	
27	SECTION 1. Arkansas Code § 14-362-132 is amended to read as follows:
28	Exemption from annexation and municipal regulation.
29	(a) For purposes of this section, "authority" means an authority
30	created with members from two (2) or more counties and three (3) or more
31	cities, and the property of the authority shall be defined as the real
32	property owned in fee simple title by the authority or property acquired in
33	fee simple title by the authority in the future which is contiguous to the
34	property of the authority and is acquired for aviation purposes.
35	APPROVED: 2/28/2007

