Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 273 of the Regular Session

1	State of Arkansas	As Engrossed: \$2/28/07 \$3/5/07	
2	86th General Assembly	A Bill	
3	Regular Session, 2007	HOUSE BILL	1633
4			
5	By: Representatives Kenney, Abernathy, Blount, T. Bradford, Cheatham, Cook, Dickinson, Everett,		
6	Harris, J. Johnson, Lamoureux, M. Martin, Norton, Petrus, Pickett, Rainey, Rosenbaum, Saunders,		
7	Walters, Wood, Wagner		
8	By: Senators Broadway, Critcher, Baker, Bookout, B. Johnson, Wilkins, Womack, Argue, Bisbee, G.		
9	Jeffress, J. Jeffress, Capps, Laverty, J. Taylor, Salmon, Miller, Hendren		
10			
11			
12	For An Act To Be Entitled		
13	AN ACT TO	PROVIDE ENHANCED EDUCATIONAL FUNDING BY	
14	SUPPLEMENT	TING THE AMOUNT OF PER STUDENT	
15	FOUNDATION	N FUNDING DISTRIBUTED TO SCHOOL	
16	DISTRICTS	FOR THE 2007-2008 AND 2008-2009 SCHOOL	
17	YEARS; ANI	FOR OTHER PURPOSES.	
18			
19		Subtitle	
20	AN ACT	TO PROVIDE FUNDING FOR ENHANCED	
21	EDUCATI	IONAL FUNDING BY SUPPLEMENTING THE	
22	AMOUNT	OF PER STUDENT FOUNDATION FUNDING	
23	DISTRIE	BUTED TO SCHOOL DISTRICTS FOR THE	
24	2007-20	008 AND 2008-2009 SCHOOL YEARS.	
25			
26			
27	BE IT ENACTED BY THE GEN	ERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
28			
29	SECTION 1. Arkans	as Code $\S 6-20-2305(a)(2)(A)-(C)$, concerning	
30	foundation funding is amended to read as follows:		
31	(a)(2)(A) For the $\frac{2005-2006}{2007-2008}$ school year, the foundation		
32	funding amount is equal to five thousand four hundred eighty-six dollars		
33	(\$5,486) five thousand s	even hundred nineteen dollars (\$5,719) multiplied	by
34	the <u>school</u> district's av	erage daily membership for the previous school yea	ar.
35	(B) F	or the 2006–2007 <u>2008–2009</u> school year, the	

1 foundation funding amount is equal to five thousand six hundred twenty 2 dollars (\$5,620) five thousand seven hundred eighty-nine dollars (\$5,789) multiplied by the school district's average daily membership for the previous 3 4 school year. 5 (C)(i) In accordance with the state's desire to foster 6 educational excellence, in addition to the amounts determined by the General 7 Assembly to be constitutionally adequate pursuant to subdivisions (a)(2)(A) 8 and (B) of this section, and in addition to the funds distributed to school 9 districts pursuant to subdivisions (a)(2)(A) and (B) of this section: 10 (a) For the 2007-2008 school year, fifty-one 11 dollars (\$51.00) multiplied by the school district's average daily membership 12 for the previous school year; and 13 (b) For the 2008-2009 school year, an additional thirty-six dollars (\$36.00) multiplied by the school district's 14 15 average daily membership for the previous school year, which when added to 16 the funding under subdivision (a)(2)(C)(i)(a) of this section represents an approximate total for the 2008-2009 school year of eighty-seven dollars 17 (\$87.00) per average daily membership. 18 19 (ii) The additional funding provided by this 20 subdivision (a)(2)(C): 21 (a) Shall be distributed by the department in 22 eleven (11) monthly payments from funds appropriated by law and available for 23 distribution as state foundation funding aid; and 24 (b) Shall be known as "Enhanced Educational 25 Funding". The General Assembly has determined that Enhanced Educational 26 Funding provided for by this subdivision (a)(2)(C) is in addition to, and in 27 excess of, the amount of funds necessary to provide an adequate education as 28 required by the Arkansas Constitution. The Enhanced Educational Funding is available from a combination of fortunate economic factors, conservative 29 30 budgeting of all state government, and the favorable forecast of state revenues. As a result, the enhanced component of Enhanced Educational 31 32 Funding cannot be ensured and may not be relied on beyond the 2007-2009 33 biennium. 34 (C) For the 2005-2006 school year and the 2006-2007 school year, the foundation funding amount provided under subdivisions (a)(2)(A) and 35 36 (B) of this section shall be increased by forty-two dollars (\$42.00)

1	multiplied by the district's average daily membership for the previous school		
2	year to pay for increased school district costs resulting from the 2005-2006		
3	and 2006-2007 increases in the employer's rate of contribution to the		
4	Arkansas Teacher Retirement System from thirteen percent (13%) to fourteen		
5	percent (14%).		
6	SECTION 2. EMERGENCY CLAUSE. It is found and determined by the		
7	General Assembly of the State of Arkansas that the 2006 Act 57 adequacy study		
8	recommended that foundation funding be increased for the 2007-2008 and 2008-		
9	2009 school years; that the method of calculating the state foundation		
10	funding aid should be changed to ensure that all public school districts		
11	receive the full amount of foundation funding plus an enhanced educational		
12	component of additional funding above and beyond adequate foundation funding;		
13	and that this act is immediately necessary to ensure that public school		
14	districts receive said funding for the 2007-2009 biennium. Therefore, an		
15	emergency is declared to exist and this act being immediately necessary for		
16	the preservation of the public peace, health, and safety shall become		
17	effective on July 1, 2007.		
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19	/s/ Kenney		
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21	APPROVED: 3/14/2007		
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