

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 369 of the Regular Session

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007

A Bill

HOUSE BILL 2220

4
5 By: Representative Lowery
6 By: Senator Capps

For An Act To Be Entitled

10 AN ACT TO PROVIDE FOR AN EXTENSION OF TIME UP TO
11 ONE HUNDRED EIGHTY (180) DAYS TO FILE CERTAIN TAX
12 RETURNS; TO PROVIDE AN ADDITIONAL EXTENSION OF
13 TIME TO FILE AN ARKANSAS CORPORATE INCOME TAX
14 RETURN; TO CONFORM THE INCOME TAX FILING DATE FOR
15 EXEMPT ORGANIZATIONS WITH THE CORRESPONDING
16 FEDERAL FILING DATE; AND FOR OTHER PURPOSES.

Subtitle

18 TO ALLOW AN EXTENSION OF TIME TO FILE
19 TAX RETURNS AND TO CONFORM CERTAIN TAX
20 RETURN FILING DATES WITH THE
21 CORRESPONDING FEDERAL FILING DATE.
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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27 SECTION 1. Arkansas Code § 26-18-505(a)(3), concerning extensions of
28 time to file tax returns, is amended to read as follows:

29 (3)~~(A)~~ Except for a corporation income tax return as provided in
30 § 26-51-807(c), The the time for filing any return shall not be extended more
31 than one hundred ~~twenty (120)~~ eighty (180) days.

32 ~~(B) In extraordinary circumstances the director may grant~~
33 ~~an additional sixty day extension.~~

34
35 SECTION 2. Arkansas Code § 26-51-807(c), concerning extensions of time



1 for filing an income tax return, is amended to read as follows:

2 (c) ~~The director may allow further time for filing returns and assess~~
3 ~~interest under the provisions for extension in § 26-18-505.~~ The director may
4 grant a taxpayer's written request to extend the time for filing a
5 corporation income tax return for a period of time not to exceed sixty (60)
6 days in addition to the extensions provided in subsection (a) of this section
7 that correspond to the extensions for filing a federal return.

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9 SECTION 3. Arkansas § 26-51-806(a), concerning due dates for income
10 tax returns, is amended to read as follows:

11 (a)(1) Returns shall be in such form as the Director of the Department
12 of Finance and Administration may prescribe from time to time and shall be
13 filed with the director's office at Little Rock.

14 (2) Returns for all income taxes other than corporation income
15 ~~tax and tax,~~ cooperative associations and exempt organizations shall be filed
16 as follows:

17 (A) If covering the preceding calendar year, on or before
18 April 15; or

19 (B) If covering a fiscal year, on or before the expiration
20 of three and one-half (3 1/2) months after the closing date of the period
21 covered.

22 (3) Returns for corporation income tax shall be filed as
23 follows:

24 (A) If covering the preceding calendar year, on or before
25 March 15; or

26 (B) If covering a fiscal year, on or before the expiration
27 of two and one-half (2 1/2) months after the closing date of the period
28 covered.

29 (4)(A) Returns for cooperative association income tax shall be
30 filed as follows:

31 (i) If covering the preceding calendar year, on or
32 before September 15; or

33 (ii) If covering a fiscal year, on or before the
34 expiration of eight and one-half (8 1/2) months after the closing date of the
35 period covered.

36 (B) As used in this section, "Cooperative cooperative

1 association" means a cooperative association as described in § 26 U.S.C. §
2 1381(a) as in effect on January 1, 2003.

3 (5)(A) Returns for an exempt organization that is required to
4 file an income tax return shall be filed as follows:

5 (i) If covering the preceding calendar year, on or
6 before May 15; or

7 (ii) If covering a fiscal year, on or before the
8 expiration of four and one-half (4 1/2) months after the closing date of the
9 period covered.

10 (B) As used in this section, "exempt organization" means
11 an organization as described in § 26-51-303.

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13 SECTION 4. Effective Date. This act shall be effective for tax years
14 beginning on or after January 1, 2007.

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16 APPROVED: 3/19/2007
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