

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.
Act 419 of the Regular Session

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

SENATE BILL 347

5 By: Joint Budget Committee
6
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For An Act To Be Entitled

9 AN ACT TO REAPPROPRIATE THE BALANCES OF CAPITAL
10 IMPROVEMENT APPROPRIATIONS FOR THE ARKANSAS
11 TEACHER RETIREMENT SYSTEM; AND FOR OTHER
12 PURPOSES.
13
14

Subtitle

15 AN ACT FOR THE ARKANSAS TEACHER
16 RETIREMENT SYSTEM REAPPROPRIATION.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. REAPPROPRIATION - TEACHER RETIREMENT BUILDING. There is hereby
23 appropriated, to the Arkansas Teacher Retirement System, to be payable from
24 the Teacher Retirement Fund, for the Arkansas Teacher Retirement System, the
25 following:

26 (A) Effective March 7, 2007, the balance of the appropriation provided in
27 Item (A) of Section 1 of Act 500 of 2005, for designing, constructing and
28 equipping a building to house the Teacher Retirement System and other
29 offices, in a sum not to exceed\$192,546.
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31 SECTION 2. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor
32 obligations otherwise incurred in relation to the project or projects
33 described herein in excess of the State Treasury funds actually available
34 therefor as provided by law. Provided, however, that institutions and
35 agencies listed herein shall have the authority to accept and use grants and



1 donations including Federal funds, and to use its unobligated cash income or
2 funds, or both available to it, for the purpose of supplementing the State
3 Treasury funds for financing the entire costs of the project or projects
4 enumerated herein. Provided further, that the appropriations and funds
5 otherwise provided by the General Assembly for Maintenance and General
6 Operations of the agency or institutions receiving appropriation herein shall
7 not be used for any of the purposes as appropriated in this act.

8 (B) The restrictions of any applicable provisions of the State Purchasing
9 Law, the General Accounting and Budgetary Procedures Law, the Revenue
10 Stabilization Law and any other applicable fiscal control laws of this State
11 and regulations promulgated by the Department of Finance and Administration,
12 as authorized by law, shall be strictly complied with in disbursement of any
13 funds provided by this act unless specifically provided otherwise by law.

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15 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly
16 that any funds disbursed under the authority of the appropriations contained
17 in this act shall be in compliance with the stated reasons for which this act
18 was adopted, as evidenced by the Agency Requests, Executive Recommendations
19 and Legislative Recommendations contained in the budget manuals prepared by
20 the Department of Finance and Administration, letters, or summarized oral
21 testimony in the official minutes of the Arkansas Legislative Council or
22 Joint Budget Committee which relate to its passage and adoption.

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24 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
25 Assembly, that the Constitution of the State of Arkansas prohibits the
26 appropriation of funds for more than a two (2) year period; that previous
27 General Assemblies have provided appropriations for the projects provided or
28 enumerated in this act; that certain appropriations will expire before the
29 adjournment of the General Assembly; and that if such appropriations expire,
30 the projects and programs authorized herein will cease thereby depriving the
31 citizens of the State of the benefits to be derived from such projects.
32 Therefore, an emergency is hereby declared to exist and this Act being
33 necessary for the immediate preservation of the public peace, health and
34 safety shall be in full force and effect from and after the date of its
35 passage and approval. If the bill is neither approved nor vetoed by the
36 Governor, it shall become effective on the expiration of the period of time

1 during which the Governor may veto the bill. If the bill is vetoed by the
2 Governor and the veto is overridden, it shall become effective on the date
3 the last house overrides the veto.

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APPROVED: 3/22/2007