Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 450 of the Regular Session

State of Arkansas
86th General Assembly
Regular Session, 2007

# A Bill 

HOUSE BILL 2225

By: Representative Rogers

## For An Act To Be Entitled

AN ACT TO REPEAL THE REQUIREMENT THAT A LICENSEE WHOSE AMUSEMENT DEVICES ARE LOCATED ONLY AT CARNIVALS AND COUNTY, DISTRICT, AND STATE FAIRS POST A SURETY BOND; AND FOR OTHER PURPOSES.

## Subtitle

TO REPEAL THE SURETY BOND REQUIREMENT FOR OPERATORS OF AMUSEMENT DEVICES AT CARNIVALS AND COUNTY, DISTRICT, AND STATE FAIRS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-57-411, is amended to read as follows:
26-57-411. Licenses - Surety bond required.
(a) Prior to the issuance or renewal of any license under this subchapter, the Director of the Department of Finance and Administration shall require the applicant to procure a suitable surety bond in the principal sum of six thousand dollars $(\$ 6,000)$ to insure the faithful and prompt payment of all sales taxes, use taxes, or privilege taxes which may become due in connection with the operation of the licensed business and to secure the faithful performance of all duties and obligations imposed by this subchapter.

However, if the licensee (b) No surety bond is required prior to the issuance of a license under this subchapter to an applicant who restricts the placement of amusement devices to carnivals and county, district, and state
fairs for a period not exceeding three (3) months in any one (l) calendar year, the required surety bond will be in the amount of two thousand five hundred dollars ( $\$ 2,500$ ).

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\text { APPROVED: } 3 / 22 / 2007
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