	Stricken language would be deleted from and underlined language would be added to the law as it existent prior to this session of the General Assembly. Act 773 of the Regular Session	ed
(	State of Arkansas As Engrossed: H3/8/07	
8	Both General Assembly A Bill	
]	Regular Session, 2007 HOUSE BILL 1	080
]	By: Joint Budget Committee	
	For An Act To Be Entitled	
	AN ACT TO MAKE AN APPROPRIATION FOR STATE	
	TURNBACK FOR COUNTIES AND MUNICIPALITIES BY THE	
	OFFICE OF THE TREASURER OF STATE FOR THE BIENNIAL	
	PERIOD ENDING JUNE 30, 2009; AND FOR OTHER	
	PURPOSES.	
	Subtitle	
	AN ACT FOR THE OFFICE OF THE TREASURER	
	OF STATE - FOR STATE TURNBACK FOR	
	COUNTIES AND MUNICIPALITIES	
	APPROPRIATION FOR THE 2007-2009	
	BIENNIUM.	
]	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
	SECTION 1. APPROPRIATION - GENERAL REVENUES TO CITIES. There is hereby	
ä	appropriated, to the Office of the Treasurer of State, to be payable from t	he
1	Aunicipal Aid Fund, for the purpose of distributing General Revenue accruin	ıg
1	therein for the benefit of municipalities as provided by law, by the Office	2
C	of the Treasurer of State for the biennial period ending June 30, 2009, the	2
İ	following:	
-	ITEM FISCAL YEARS	
-	NO. 2007-2008 2008-2009	
	(01) GENERAL REVENUES - CITIES <u>\$ 27,506,526</u> <u>\$ 27,506,526</u>	



HB1080

1 2 SECTION 2. APPROPRIATION - SPECIAL REVENUES TO CITIES. There is hereby appropriated, to the Office of the Treasurer of State, to be payable from the 3 4 Municipal Aid Fund, for distributing Special Revenues accruing therein for 5 the benefit of municipalities as provided by law, by the Office of the 6 Treasurer of State for the biennial period ending June 30, 2009, the 7 following: 8 9 ITEM FISCAL YEARS 10 NO. 2007-2008 2008-2009 11 (01) SPECIAL REVENUES - CITIES <u>\$ 120,000,000</u> <u>\$ 120,000,000</u> 12 13 SECTION 3. APPROPRIATION - GENERAL REVENUES TO COUNTIES. There is hereby 14 appropriated, to the Office of the Treasurer of State, to be payable from the 15 County Aid Fund, for the purpose of distributing General Revenue accruing 16 therein for the benefit of counties as provided by law, by the Office of the 17 Treasurer of State for the biennial period ending June 30, 2009, the 18 following: 19 ITEM 20 FISCAL YEARS 21 2007-2008 NO. 2008-2009 22 (01) GENERAL REVENUE - COUNTIES \$ <u>19,741,546 \$</u> 19,741,546 23 24 SECTION 4. APPROPRIATION - SPECIAL REVENUES TO COUNTIES. There is hereby 25 appropriated, to the Office of the Treasurer of State, to be payable from the 26 County Aid Fund, for the purpose of distributing any monies provided by 27 Highway Turnback, Severance Taxes to counties, and any other monies provided 28 by the Acts of the General Assembly for the benefit of counties, by the Office of the Treasurer of State for the biennial period ending June 30, 29 30 2009, the following: 31 32 ITEM FISCAL YEARS 33 NO. 2007-2008 2008-2009 <u>\$ 160,000,000</u> <u>\$ 160,000,000</u> 34 (01) SPECIAL REVENUE - COUNTIES 35 36 SECTION 5. APPROPRIATION - UNANTICIPATED SPECIAL REVENUES. There is hereby

## As Engrossed: H3/8/07

appropriated, to the Office of the Treasurer of State, to be payable from the County Aid Fund, from unanticipated monies received from the sale or lease of minerals, oil and gas on federal military lands or from other unanticipated special revenues, for the transfer to those counties to which such monies are allocated by law, by the Office of the Treasurer of State for the biennial period ending June 30, 2009, the following:

7	
8	ITEM FISCAL YEARS
9	NO. 2007-2008 2008-2009
10	(01) UNANTICIPATED SPECIAL REVENUES <u>\$ 20,000,000</u> <u>\$ 20,000,000</u>
11	
12	SECTION 6. APPROPRIATION - MILITARY LAND SALE. There is hereby
13	appropriated, to the Office of the Treasurer of State, to be payable from the
14	County Aid Fund, from monies received from the sale or lease of minerals, oil
15	and gas on federal military lands to the County Road Fund of the counties to
16	which such monies are allocated by law, by the Office of the Treasurer of
17	State for the biennial period ending June 30, 2009, the sum of\$1,500,000.
18	
19	SECTION 7. APPROPRIATION - MILITARY LAND TAXING UNIT DISTRIBUTION. There
20	is hereby appropriated, to the Office of the Treasurer of State, to be
21	payable from the County Aid Fund, from monies received from the sale or lease
22	of minerals, oil and gas on federal military lands to the County Treasurer of
23	the counties to which such monies are allocated by law, for distribution to
24	the various taxing units of said county as provided by law, by the Office of
25	the Treasurer of State for the biennial period ending June 30, 2009, the sum
26	of\$2,500,000.
27	
28	SECTION 8. APPROPRIATION - REAL PROPERTY TAX REDUCTION - COUNTIES. There
29	is hereby appropriated, to the Office of the Treasurer of State, to be
30	payable from the Property Tax Relief Trust Fund, for distributing funds
31	provided by a statewide property tax reduction to counties, by the Office of
32	the Treasurer of State for the biennial period ending June 30, 2009, the
33	following:
34	
35	ITEM FISCAL YEARS
36	NO. 2007-2008 2008-2009

## HB1080

1 (01) DISTRIBUTION TO COUNTIES FOR PROPERTY 2 TAX RELIEF <u>\$ 250,000,000</u> <u>\$ 250,000,000</u> 3 4 SECTION 9. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. CARRY 5 6 FORWARD. At the close of each fiscal year any unexpended appropriation 7 provided in this act for Distribution to Counties for Property Tax Relief 8 shall be carried forward and made available for the same purpose for the next 9 fiscal year. The provisions of this section shall be in effect only from July 1, 2005 10 11 2007 through June 30, 2007 2009. 12 13 SECTION 10. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. COUNTY 14 15 TURNBACK - UNANTICIPATED FUNDS. The appropriation authorized for General 16 Revenue to Counties in Section 3, Military Land Sale in Section 6 and 17 Military Land Taxing Unit Distribution in Section 7 of this Act, or any other appropriation as provided by the General Assembly for aid to counties may be 18 19 supplemented, if necessary, by a transfer from the appropriation provided for Unanticipated Special Revenues in Section 5 of this Act. 20 21 The provisions of this section shall be in effect only from July 1, 2005 22 2007 through June 30, 2007 2009. 23 24 SECTION 11. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. 25 LOANS TO 26 CITIES AND COUNTIES. On July 1 of each fiscal year of the biennial period ending June 30, 2007 2009, the Chief Fiscal Officer of the State shall 27 28 request a transfer by the State Treasurer from the Budget Stabilization Trust 29 Fund to the County Aid Fund and to the Municipal Aid Fund to assist the 30 various cities and counties in meeting cash flow needs early in the state 31 The transfer shall be a loan to be repaid in equal installments fiscal year. 32 from general revenue distributions each month during the fiscal year for 33 which the loan was made and shall be in addition to any other loans 34 authorized by law for the County Aid and Municipal Aid Funds. The amount of 35 such loan for each fiscal year shall be \$3,517,657 to the Municipal Aid Fund and \$1,906,079 to the County Aid Fund, or so much thereof as may be available 36

HB1080

in the Budget Stabilization Trust Fund as determined by the Chief Fiscal
Officer of the State. Upon such transfer being completed, the State
Treasurer shall immediately distribute such funds to each of the several
municipalities and counties in the same manner as general revenues are
distributed.
It is the intent of the General Assembly that the Chief Fiscal Officer of

7 the State and the State Treasurer shall make every reasonable, and 8 financially sound effort to insure that local governments receive the full 9 amount of the loan authorized herein on July 1 of each year and that the 10 monies authorized for local governments from general revenues be distributed 11 in equal monthly payments.

12 The provisions of this section shall be in effect only from July 1,  $\frac{2005}{13}$ 13  $\frac{2007}{1000}$  through June 30,  $\frac{2007}{2009}$ .

14

15 SECTION 12. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS 16 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. CARRY 17 FORWARD. At the close of each fiscal year any unexpended appropriation and funds for the County Aid and Municipal Aid line items shall be carried 18 19 forward and made available for the same purpose for the next fiscal year. The provisions of this section shall be in effect only from July 1, 2005 20 21 2007 through June 30, 2007 2009.

22

SECTION 13. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized 23 24 by this act shall be limited to the appropriation for such agency and funds 25 made available by law for the support of such appropriations; and the 26 restrictions of the State Procurement Law, the General Accounting and 27 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary 28 Procedures and Restrictions Act, or their successors, and other fiscal 29 control laws of this State, where applicable, and regulations promulgated by 30 the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds. 31

32

33 SECTION 14. LEGISLATIVE INTENT. It is the intent of the General Assembly 34 that any funds disbursed under the authority of the appropriations contained 35 in this act shall be in compliance with the stated reasons for which this act 36 was adopted, as evidenced by the Agency Requests, Executive Recommendations

## As Engrossed: H3/8/07

HB1080

1	and Legislative Recommendations contained in the budget manuals prepared by
2	the Department of Finance and Administration, letters, or summarized oral
3	testimony in the official minutes of the Arkansas Legislative Council or
4	Joint Budget Committee which relate to its passage and adoption.
5	
6	SECTION 15. EMERGENCY CLAUSE. It is found and determined by the General
7	Assembly, that the Constitution of the State of Arkansas prohibits the
8	appropriation of funds for more than a two (2) year period; that the
9	effectiveness of this Act on July 1, 2007 is essential to the operation of
10	the agency for which the appropriations in this Act are provided, and that in
11	the event of an extension of the Regular Session, the delay in the effective
12	date of this Act beyond July 1, 2007 could work irreparable harm upon the
13	proper administration and provision of essential governmental programs.
14	Therefore, an emergency is hereby declared to exist and this Act being
15	necessary for the immediate preservation of the public peace, health and
16	safety shall be in full force and effect from and after July 1, 2007.
17	
18	/s/ Joint Budget Committee
19	
00	APPROVED: 4/2/2007
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