

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 858 of the Regular Session

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007

As Engrossed: S3/20/07

A Bill

SENATE BILL 764

4
5 By: Senator Wilkins
6
7

For An Act To Be Entitled

8
9 AN ACT TO REQUIRE A FINAL CLOSE OF SCHOOL
10 FINANCIAL RECORDS ON THE ARKANSAS PUBLIC SCHOOL
11 COMPUTER NETWORK BY SEPTEMBER 30 OF EACH YEAR;
12 AND FOR OTHER PURPOSES.
13

Subtitle

14
15 AN ACT TO REQUIRE A FINAL CLOSE OF
16 SCHOOL FINANCIAL RECORDS ON THE ARKANSAS
17 PUBLIC SCHOOL COMPUTER NETWORK BY
18 SEPTEMBER 30 OF EACH YEAR.
19
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
22

23 SECTION 1. Arkansas Code § 6-20-2202(d)(1)(B), concerning budget and
24 expenditure reports of schools, is amended to read as follows:

25 (B)(i) An annual report summarizing the information
26 required in subdivision (d)(1)(A) of this section in a format required by the
27 department shall be filed by September 15 of each year with the department.

28 (ii) A final close must be performed in each school
29 district's, open-enrollment charter schools', or education service
30 cooperative's applicable general ledger database no later than September 30,
31 2007, for the 2006-2007 school year and September 15 for each school year
32 thereafter. The Arkansas Public School Computer Network shall ensure that
33 proper controls are in place to prohibit changes to the aforementioned data
34 after the final close has been performed.
35



1

/s/ Wilki

APPROVED: 4/3/2007s