

Stricken language would be deleted from and underlined language would be added to the law as it existed
prior to this session of the General Assembly.
Act 277 of the Regular Session

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009

A Bill

HOUSE BILL 1345

4
5 By: Representative Lovell
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7

For An Act To Be Entitled

8
9 AN ACT TO PROVIDE AN ALTERNATIVE DATE FOR THE
10 ASSESSMENT OF TANGIBLE PERSONAL PROPERTY; AND FOR
11 OTHER PURPOSES.
12

Subtitle

13
14 TO PROVIDE AN ALTERNATIVE DATE FOR THE
15 ASSESSMENT OF TANGIBLE PERSONAL
16 PROPERTY.
17
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 26-26-1408(a)(2)(B), concerning the
22 assessment of tangible personal property, is amended to read as follows:

23 (B) All taxable tangible personal property assessable during this
24 period shall be assessed according to its market value as of:

25 (i) the first day of January 1 of the year of the
26 assessment; or

27 (ii) The date of acquisition if the tangible personal
28 property was acquired during the period of January 2 through May 31 of the
29 year of assessment.
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31 SECTION 2. Effective Date.

32 This act is effective for the assessment year 2010 and thereafter.
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34 APPROVED: 3/03/2009
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