

Stricken language would be deleted from and underlined language would be added to the law as it existed
prior to this session of the General Assembly.
Act 278 of the Regular Session

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

A Bill

HOUSE BILL 1346

5 By: Representative Lovell
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For An Act To Be Entitled

9 AN ACT TO REMOVE THE REQUIREMENT FOR THE
10 COMPLETION OF AN ORIGINAL VALUATION OF NEWLY
11 DISCOVERED AND NEWLY CONSTRUCTED PERSONAL
12 PROPERTY BY JULY 1; AND FOR OTHER PURPOSES.
13

Subtitle

14 TO REMOVE THE REQUIREMENT FOR THE
15 COMPLETION OF AN ORIGINAL VALUATION OF
16 NEWLY DISCOVERED AND NEWLY CONSTRUCTED
17 PERSONAL PROPERTY BY JULY 1.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 26-23-203(1)(B), concerning the completion
24 deadline for valuations of property, is amended to read as follows:

25 (B) Original valuations of newly discovered and newly
26 constructed real ~~and personal~~ property shall be completed no later than July
27 1 of each assessment year;
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29 SECTION 2. Effective date.

30 This act is effective for the assessment year 2010 and thereafter.
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32 APPROVED: 3/03/2009
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