Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 797 of the Regular Session

State of Arkansas
87th General Assembly
Regular Session, 2009

By: Representative J. Roebuck
By: Senator Bookout

## For An Act To Be Entitled

AN ACT TO MODIFY THE FUNDING FORMULA MODEL FOR UNIVERSITIES; AND FOR OTHER PURPOSES.

## Subtitle

TO MODIFY THE FUNDING FORMULA MODEL FOR UNIVERSITIES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 6-61-228(j)(4) and (5) concerning facilities maintenance and operations funding for universities is amended to read as follows:
(4) Excess square footage above the space prediction model's established need shall be funded at one-half ( $\frac{1}{2}$ ) that a rate determined by the Arkansas Higher Education Coordinating Board staff.
(5) Universities with less square footage than the space prediction model-determined need will receive one-half ( $\frac{1}{2}$ ) the established rate for the additional square footage needed shall be funded at a rate determined by the Arkansas Higher Education Coordinating Board staff.

SECTION 2. Arkansas Code § 6-6l-228(k)(2) concerning the special mission funding for universities is amended to read as follows:.
(2) The universities with a traditional minority mission shall receive an additional amount equal to ten percent ( $10 \%$ ) fifteen percent ( $15 \%$ ) of all student semester credit hours or full-time-equivalent-based portions
of the funding formula.

SECTION 3. Arkansas Code § 6-61-228(1)(3) concerning the economy/diseconomy of scale provision of the funding formula model for universities is repealed.
(3) For the 2005-07 biennium, that method is:

FTEs Below 3,500
FTE
$1-150$
Next 150
Next 200
Next 250
Next 250
Next 200

$$
\$ 1,200
$$

$\$ 1,000$

| $\$ \quad 800$ |
| :---: |

$\$ \quad 600$
$\$ 300$
$\$ 200$

SECTION 4. Arkansas Code § 6-61-228(m)(2) concerning the funding formula model for universities is amended to read as follows:
(2) (A) Appropriation needs for a university shall be determined by subtracting from the total expenditure needs the tuition and fee revenues calculated as the sum of one hundred thirty dollars ( $\$ 130$ ) for each undergraduate student semester credit hour, one hundred ninety dollars (\$190) for each graduate student semester exedit hour, and two hundred thirty dollars (\$230) for each doctoral student semester credit hour.
(B) The Arkansas Higher Education Coordinating Board shall establish biennially a tuition rate per credit hour for universities to be used for funding formula purposes.

## APPROVED: 4/3/2009

