Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 797 of the Regular Session

1	State of Arkansas	۸ D;11	
2	87th General Assembly	A Bill	
3	Regular Session, 2009		HOUSE BILL 2114
4			
5	By: Representative J. Roebuck		
6	By: Senator Bookout		
7			
8			
9	For An Act To Be Entitled		
10	AN ACT TO MODIFY THE FUNDING FORMULA MODEL FOR		
11	UNIVERSITI	ES; AND FOR OTHER PURPOSES.	
12		Ch4:41	
13	mo word	Subtitle	. .
14	TO MODIFY THE FUNDING FORMULA MODEL FOR UNIVERSITIES.		
15	UNIVERS	SITIES.	
16			
17	DE IM ENACMED DV MILE CEN	EDAL ACCEMBLY OF THE CTATE OF A	DIZANCAC.
18 19	DE II ENACIED DI INE GEN	ERAL ASSEMBLY OF THE STATE OF A	.KKANSAS:
20	SECTION 1 Arkona	og Codo & 6 61 229(1)(/) and (5	\ concorning
20 21	SECTION 1. Arkansas Code § 6-61-228(j)(4) and (5) concerning		
22	facilities maintenance and operations funding for universities is amended to read as follows:		
23		square footage above the space	prediction model's
24	(4) Excess square footage above the space prediction model's established need shall be funded at one half $(\frac{1}{2})$ that a rate determined by		
25		ation Coordinating Board staff.	race <u>determined by</u>
26		ities with less square footage	than the snace
27		•	<u>-</u>
28	prediction model-determined need will receive one-half (½) the established rate for the additional square footage needed shall be funded at a rate		
29	determined by the Arkansas Higher Education Coordinating Board staff.		
30	<u> </u>	<u></u>	<u>, 20010 50011</u>
31	SECTION 2. Arkans	as Code § 6-61-228(k)(2) concer	ning the special
32		ersities is amended to read as	-
33	G	<u> </u>	
34	receive an additional amount equal to ten percent (10%) fifteen percent (15%)		
35		credit hours or full-time-equiv	
			-

1	of the funding formula.		
2			
3	SECTION 3. Arkansas Code § 6-61-228(1)(3) concerning the		
4	economy/diseconomy of scale provision of the funding formula model for		
5	universities is repealed.		
6	(3) For the 2005-07 biennium, that method is:		
7	FTEs Below 3,500		
8	$\frac{1 - 150}{}$		
9	<u>Next 150</u> \$1,000		
10	<u>Next 200</u> <u>\$ 800</u>		
11	<u>Next 250</u> <u>\$ 600</u>		
12	<u>Next 250</u> \$_300		
13	<u>Next 200</u> \$		
14			
15	SECTION 4. Arkansas Code § 6-61-228(m)(2) concerning the funding		
16	formula model for universities is amended to read as follows:		
17	(2)(A) Appropriation needs for a university shall be determined		
18	by subtracting from the total expenditure needs the tuition and fee revenues		
19	calculated as the sum of one hundred thirty dollars (\$130) for each		
20	undergraduate student semester credit hour, one hundred ninety dollars (\$190)		
21	for each graduate student semester credit hour, and two hundred thirty		
22	dollars (\$230) for each doctoral student semester credit hour.		
23	(B) The Arkansas Higher Education Coordinating Board shall		
24	establish biennially a tuition rate per credit hour for universities to be		
25	used for funding formula purposes.		
26			
27	APPROVED: 4/3/2009		
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