Stricken language will be deleted and underlined language will be added. Act 75 of the Regular Session

1	State of Arkansas	A D'11	
2	88th General Assembly	A Bill	
3	Regular Session, 2011		HOUSE BILL 1331
4			
5	By: Joint Budget Committee	ee	
6			
7	For An Act To Be Entitled		
8	AN ACT TO REAPPROPRIATE THE BALANCES OF CAPITAL		
9	IMPROVEMENT APPROPRIATIONS FOR THE ARKANSAS		
10	SCIENCE AND TECHNOLOGY AUTHORITY; AND FOR OTHER		
11	PURPOS	ES.	
12			
13		Subtitle	
14	AN		
15		ACT FOR THE ARKANSAS SCIENCE AND	
16 17	IEC	HNOLOGY AUTHORITY REAPPROPRIATION.	
18			
19	RE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKAN	ISAS•
20	DE II EMIOTED DI IIIE	OLNERIE ROOLIDET OF THE STITLE OF TRACK	
21	SECTION 1. REA	PPROPRIATION - GRANTS AND VARIOUS PROJE	CTS. There is
22		to the Arkansas Science and Technology	
23		eral Improvement Fund or its successor	-
24	accounts, for the Ar	kansas Science and Technology Authority	the following:
25	(A) Effective	July 1, 2011, the balance of the approp	riation provided
26	in Item (C) Section	l of Act 101 of 2010, for maintenance a	nd operations of
27	the Cyberinfrastruct	ure Center for Applied Technology, in a	sum not to exceed
28			\$7,009,376.
29	(B) Effective	July 1, 2011, the balance of the approp	riation provided
30	in Item (D) Section	l of Act 101 of 2010, for Basic Researc	h Grants to fund
31	original, innovative	investigators for the advancement of s	cientific or
32	technological knowle	dge, in a sum not to exceed	\$2,000,000.
33	(C) Effective	July 1, 2011, the balance of the approp	riation provided
34	in Item (E) Section	l of Act 101 of 2010, for Research Matc	hing Grants to
35	provide state matchin	ng funds to leverage federal funds, in	a sum not to
36	exceed		\$3,000,000.



1	(D) Effective July 1, 2011, the balance of the appropriation provided
2	in Item (F) Section 1 of Act 101 of 2010, for Centers for Applied Technology
3	Grants to support applied technology in areas of advanced materials and
4	manufacturing systems, agriculture, food sciences, environmental sciences,
5	biotechnology, bioengineering, life sciences and information technology, in a
6	sum not to exceed\$713,177.
7	(E) Effective July 1, 2011, the balance of the appropriation provided
8	in Item (G) Section 1 of Act 101 of 2010, for Seed Capital Investments in
9	early-stage companies in Arkansas, in a sum not to exceed\$1,000,000.
10	(F) Effective July 1, 2011, the balance of the appropriation provided
11	in Item (H) Section 1 of Act 101 of 2010, for Post-Doctoral Scientist and
12	Engineering Grants to Arkansas companies who will be employing qualifying
13	graduates, in a sum not to exceed\$500,000.
14	(G) Effective July 1, 2011, the balance of the appropriation provided
15	in Item (I) Section 1 of Act 101 of 2010, for a transfer to the Arkansas
16	Research Infrastructure Fund for grants for research, research infrastructure
17	and talented researchers, in a sum not to exceed\$3,950,000.
18	(H) Effective July 1, 2011, the balance of the appropriation provided
19	in Item (J) Section 1 of Act 101 of 2010, for a transfer to the Arkansas Risk
20	Capital Matching Fund for technology validation and enterprise development
21	investments, in a sum not to exceed\$3,000,000.
22	(I) Effective July 1, 2011, the balance of the appropriation provided
23	in Item (K) Section 1 of Act 101 of 2010, for Technology Development Grants
24	and Seed Capital Investments, in a sum not to exceed\$2,315,438.
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26	SECTION 2. REAPPROPRIATION - ARKANSAS RESEARCH ALLIANCE. There is
27	hereby appropriated, to the Arkansas Science and Technology Authority, to be
28	payable from the Arkansas Research Infrastructure Fund, for the Arkansas
29	Science and Technology Authority the following:
30	(A) Effective July 1, 2011, the balance of the appropriation provided
31	in Item (A) Section 2 of Act 101 of 2010, for grants for research, research
32	infrastructure and talented researchers, in a sum not to exceed
33	\$4,288,950.
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35	SECTION 3. REAPPROPRIATION - RISK CAPITAL MATCHING. There is hereby
36	appropriated, to the Arkansas Science and Technology Authority, to be payable

- from the Arkansas Risk Capital Matching Fund, for the Arkansas Science and Technology Authority the following:
 - (A) Effective July 1, 2011, the balance of the appropriation provided in Item (A) Section 3 of Act 101 of 2010, for technology validation and enterprise development investments, in a sum not to exceed....\$3,000,000.

- SECTION 4. REAPPROPRIATION SEED CAPITAL INVESTMENT. There is hereby appropriated, to the Arkansas Science and Technology Authority, to be payable from the cash fund deposited in the State Treasury as determined by the Chief Fiscal Officer of the State, for the Arkansas Science and Technology Authority the following:

- SECTION 5. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor obligations otherwise incurred in relation to the project or projects described herein in excess of the State Treasury funds actually available therefor as provided by law. Provided, however, that institutions and agencies listed herein shall have the authority to accept and use grants and donations including Federal funds, and to use its unobligated cash income or funds, or both available to it, for the purpose of supplementing the State Treasury funds for financing the entire costs of the project or projects enumerated herein. Provided further, that the appropriations and funds otherwise provided by the General Assembly for Maintenance and General Operations of the agency or institutions receiving appropriation herein shall not be used for any of the purposes as appropriated in this act.
- (B) The restrictions of any applicable provisions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law and any other applicable fiscal control laws of this State and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of any funds provided by this act unless specifically provided otherwise by law.

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2	SECTION 6. LEGISLATIVE INTENT. It is the intent of the General
3	Assembly that any funds disbursed under the authority of the appropriations
4	contained in this act shall be in compliance with the stated reasons for
5	which this act was adopted, as evidenced by the Agency Requests, Executive
6	Recommendations and Legislative Recommendations contained in the budget
7	manuals prepared by the Department of Finance and Administration, letters, or
8	summarized oral testimony in the official minutes of the Arkansas Legislative
9	Council or Joint Budget Committee which relate to its passage and adoption.
10	
11	SECTION 7. EMERGENCY CLAUSE. It is found and determined by the General
12	Assembly, that the Constitution of the State of Arkansas prohibits the
13	appropriation of funds for more than a one (1) year period; that the
14	effectiveness of this Act on July 1, 2011 is essential to the operation of
15	the agency for which the appropriations in this Act are provided, and that in
16	the event of an extension of the legislative session, the delay in the
17	effective date of this Act beyond July 1, 2011 could work irreparable harm
18	upon the proper administration and provision of essential governmental
19	programs. Therefore, an emergency is hereby declared to exist and this Act
20	being necessary for the immediate preservation of the public peace, health
21	and safety shall be in full force and effect from and after July 1, 2011.
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24	APPROVED: 02/18/2011
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