

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

A Bill

SENATE BILL 41

5 By: Senator J. Key
6

For An Act To Be Entitled

8 AN ACT TO EXTEND THE TERMINATION PERIOD REQUIRED FOR
9 RETIREMENT PURPOSES FOR INDIVIDUALS WHO RECEIVE AT
10 LEAST TWO-FOR-ONE SERVICE CREDIT UNDER THE ARKANSAS
11 PUBLIC EMPLOYEES' RETIREMENT SYSTEM; TO DECLARE AN
12 EMERGENCY; AND FOR OTHER PURPOSES.
13
14

Subtitle

15 TO EXTEND THE TERMINATION PERIOD REQUIRED
16 FOR RETIREMENT FOR INDIVIDUALS WHO
17 RECEIVE AT LEAST TWO-FOR-ONE SERVICE
18 CREDIT AND TO DECLARE AN EMERGENCY.
19
20
21

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
23

24 SECTION 1. Arkansas Code § 24-4-520(b)(1), concerning the termination
25 required to be eligible for retirement benefits, is amended to read as
26 follows:

27 (b)(1) A member shall not be terminated from employment for retirement
28 purposes if the person:

29 (A) Returns to employment in a position covered under the
30 system within one hundred eighty (180) days of the person's effective date of
31 retirement; or

32 (B) Is a member with service credit under § 24-4-521 at a
33 rate of two (2) or more years of credited service for each year of actual
34 service and the person returns to employment in a position covered under the
35 system within ~~one hundred eighty (180) days~~ one (1) year of the person's
36 effective date of retirement.



