

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011

A Bill

HOUSE BILL 1816

4
5 By: Representative Hyde
6 By: Senator Teague

For An Act To Be Entitled

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8
9 AN ACT TO AMEND THE SURPLUS REQUIREMENTS FOR FARMERS'
10 MUTUAL AID ASSOCIATIONS; AND FOR OTHER PURPOSES.

Subtitle

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14 TO AMEND THE SURPLUS REQUIREMENT FOR
15 FARMERS' MUTUAL AID ASSOCIATIONS.

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20 SECTION 1. Arkansas Code § 23-73-105(g)(2)(B)(ii), concerning
21 requirements for writing coverage for farmers' mutual aid associations, is
22 amended to read as follows:

23 (ii) For good cause shown in writing by an
24 association, the commissioner may grant ~~a one-time extension~~ not more than
25 two (2) extensions for not more than two (2) years per extension of the
26 deadline set for compliance in subdivision (g)(2)(B)(i) of this section ~~for~~
27 ~~a period not to exceed two (2) years.~~

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30 APPROVED: 03/21/2011

