

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

As Engrossed: H3/9/11
A Bill

HOUSE BILL 1112

5 By: Representative Stewart
6

7 **For An Act To Be Entitled**

8 AN ACT TO ALLOW MEMBERS OF THE STATE POLICE
9 RETIREMENT SYSTEM TO PURCHASE CREDITED SERVICE IN THE
10 SYSTEM FOR A PERIOD NOT TO EXCEED FIVE (5) YEARS FOR
11 SERVICE IN THE NATIONAL GUARD OR ARMED FORCES
12 RESERVE; AND FOR OTHER PURPOSES.
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15 **Subtitle**

16 TO ALLOW MEMBERS OF THE STATE POLICE
17 RETIREMENT SYSTEM TO PURCHASE CREDITED
18 SERVICE FOR A PERIOD NOT TO EXCEED FIVE
19 (5) YEARS FOR SERVICE IN THE NATIONAL
20 GUARD OR ARMED FORCES RESERVE.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. Arkansas Code Title 24, Chapter 6, Subchapter 1 is amended
26 to add an additional section to read as follows:

27 24-6-103. Credit for service in national guard and armed forces
28 reserve.

29 (a) As used in this section, "armed forces reserve" means one (1) of
30 the reserve components of the armed forces of the United States.

31 (b)(1) A member of the State Police Retirement System may purchase
32 credited service in the system for a period not to exceed five (5) years for
33 compensated service rendered by the member in the national guard or in the
34 armed forces reserve if the member:

35 (A) Makes an application to the Board of Trustees of the
36 State Police Retirement System;



1 (B) Provides the board with satisfactory proof of that
2 person's service in the national guard or in the armed forces reserve; and

3 (C) Pays to the member's deposit account an amount equal
4 to the actuarial present value of the credited service applied for under this
5 section based upon assumptions recommended by the system's actuary.

6 (2) The payment shall be credited to the member's deposit
7 account and is in addition to any regular member contributions.

8 (c) A member shall receive one (1) year of purchased service credit
9 for every one (1) year of compensated service in the national guard or in the
10 armed forces reserve.

11 (d) The service in the national guard or in the armed forces reserve
12 shall not become credited service under this system until the member:

13 (1) Pays for the year of service in the national guard or in the
14 armed forces reserve prior to retirement; and

15 (2) Has established five (5) or more years of actual service in
16 the system.

17 (e) If a member ceases to be an active member before the service in
18 the national guard or in the armed forces reserve has been established as
19 system-credited service, the member payments contributed under this section
20 are refundable, together with regular interest.

21 (f)(1) This section is supplemental to §§ 24-2-502 and 24-6-210, and
22 this section does not diminish the right of any member of the system to
23 obtain credited service in the system for active duty military service within
24 the limits permitted by §§ 24-2-502 and 24-6-210.

25 (2) However, a member is not entitled to receive more than five
26 (5) years of credited service rendered by the member under this section.

27 (3) A member is not eligible to purchase service credit in more
28 than one (1) retirement system, whether federally or state-supported, for
29 service in the national guard or in the armed forces reserve.

30 (4) Service credit in the system for active duty military
31 service under §§ 24-2-502 and 24-6-210 and for service in the national guard
32 or in the armed forces reserve shall not be given for the same period of
33 time.

34 (5) A member's service in the national guard or in the armed
35 forces reserve shall not make the member eligible for any kind of benefit
36 under any other state-supported retirement system except social security.

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/s/Stewart

APPROVED: 03/22/2011