Stricken language would be deleted from and underlined language would be added to present law. Act 753 of the Regular Session

1	State of Arkansas	As Engrossed: S2/21/11 H3/21/11 $f A~Bill$	
2	88th General Assembly	A DIII	
3	Regular Session, 2011		SENATE BILL 274
4			
5	By: Senators G. Baker, Bookout, R. Thompson, Whitaker, M. Lamoureux, <i>Bledsoe, Burnett, J. Dismang</i> ,		
6	Files, Fletcher, S. Harrelson, Hendren, Holland, J. Hutchinson, Irvin, J. Key, B. Pritchard, Rapert, B.		
7	Sample, E. Williams, D. Wya	tt	
8		For Arr And To Do Endidod	
9	For An Act To Be Entitled		
10	AN ACT TO INCREASE THE AMOUNT BELOW WHICH SALES AND		
11	USE TAX IS NOT DUE ON THE PURCHASE OF A MOTOR		
12	VEHICLE, TRAILER, OR SEMITRAILER; AND FOR OTHER		
13	PURPOSES.		
14			
15		Cub4;41a	
16	mo T	Subtitle	D.C.
17		NCREASE THE AMOUNT BELOW WHICH SAL	
18		USE TAX IS NOT DUE ON THE PURCHASE	
19	A MO	TOR VEHICLE, TRAILER, OR SEMITRAIL	EK.
20			
21	DE TT ENACTED DV THE	GENERAL ASSEMBLY OF THE STATE OF A	DIZANCAC.
22 23	BE II ENACIED BY THE (GENERAL ASSEMBLI OF THE STATE OF AF	KANSAS:
23 24	SECTION 1 Arks	aneas Code & 26-52-510(b)(1)(B) o	oncerning tay on new
25	SECTION 1. Arkansas Code § 26-52-510(b)(1)(B), concerning tax on new and used motor vehicles, trailers, or semitrailers, is amended to read as		
26	follows:	co, crarrers, or semicrarrers, is	inclided to read ab
27	(B)	However, if the total considerati	ion for the sale of
28			
29	the new or used motor vehicle, trailer, or semitrailer is less than two thousand five hundred dollars (\$2,500) four thousand dollars (\$4,000), no tax		
30	shall be due.		
31			
32	SECTION 2. Arka	ansas Code § 26-53-126(b)(2), conce	erning the tax on new
33	and used motor vehicles, trailers, or semitrailers, is amended to read as		
34	follows:	•	
35	(2) Howe	ver, if the total consideration for	r the sale of the new
36	or used motor vehicle	, trailer, or semitrailer is less t	than two thousand five

1	hundred dollars (\$2,500) four thousand dollars (\$4,000), no tax shall be due.
2	
3	SECTION 3. Effective date. Sections 1 and 2 of this act are effective
4	on and after January 1, 2012.
5	
6	<u>/s/G. Baker</u>
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9	APPROVED: 03/29/2011
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