

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

A Bill

SENATE BILL 692

5 By: Senators Elliott, L. Chesterfield, Crumbly, S. Flowers
6 By: Representatives Williams, Allen, T. Baker, E. Elliott, Love, Murdock, T. Steele, Fielding, Walker, H.
7 Wilkins, Word
8

For An Act To Be Entitled

10 AN ACT TO PROVIDE A SALES AND USE TAX EXEMPTION FOR
11 THE ARKANSAS BLACK HALL OF FAME FOUNDATION, INC.; AND
12 FOR OTHER PURPOSES.
13
14

Subtitle

15 TO PROVIDE A SALES AND USE TAX EXEMPTION
16 FOR THE ARKANSAS BLACK HALL OF FAME
17 FOUNDATION, INC.
18
19
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
22

23 SECTION 1. Do not codify. Legislative intent.

24 It is found and declared by the General Assembly that the Arkansas
25 Black Hall of Fame Foundation, Inc., is a non-profit organization that:

26 (1) Has reconnected distinguished Arkansans with their home
27 state and presents a positive image of our state to the nation and to the
28 world;

29 (2) Has a significant economic impact in terms of resources
30 invested in putting on the annual Arkansas Black Hall of Fame Induction
31 Ceremony and promotes tourism by attracting people from out-of-state to spend
32 money for hotel, transportation, food, and other entertainment;

33 (3) Has an ongoing partnership with the Arkansas Department of
34 Parks and Tourism, and maintains a significant partnership with the
35 Department of Arkansas Heritage and the Mosaic Templars Cultural Center, and
36 provides an annual public program connected with the Arkansas Black Hall of



1 Fame Distinguished Laureate Series; and

2 (4) Awards grants to non-profit organizations and works to
3 improve the health, wellness, youth development, education, and economic
4 development of Arkansas citizens in over forty (40) counties in the Delta and
5 other underserved communities throughout the state.

6
7 SECTION 2. Arkansas Code § 26-52-401, concerning exemptions from the
8 sales and use tax, is amended to add an additional subdivision to read as
9 follows:

10 (39) Gross receipts or gross proceeds derived from sales of
11 tangible personal property or services to the Arkansas Black Hall of Fame
12 Foundation.

13
14 SECTION 3. Section 2 of this act is effective on the first day of the
15 calendar quarter following the effective date of this act.

16
17
18 **APPROVED: 04/01/2011**
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36