## Stricken language will be deleted and underlined language will be added. Act 96 of the Fiscal Session

1	State of	Arkansas		- 444		
2	88th Ge	neral Asse	$_{ m mbly}$ $A$ $J$	Bill		
3	Fiscal S	ession, 201	12		SENATE BILL 43	
4						
5	By: Join	nt Budget (	Committee			
6						
7	For An Act To Be Entitled					
8	AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES					
9	AND OPERATING EXPENSES FOR THE ARKANSAS STUDENT LOAN					
10	AUTHORITY FOR THE FISCAL YEAR ENDING JUNE 30, 2013;					
11	AND FOR OTHER PURPOSES.					
12						
13						
14	Subtitle					
15	AN ACT FOR THE ARKANSAS STUDENT LOAN					
16	AUTHORITY APPROPRIATION FOR THE 2012-2013					
17			FISCAL YEAR.			
18						
19						
20	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:					
21						
22	SECTION 1. REGULAR SALARIES. There is hereby established for the					
23	Arkansas Student Loan Authority for the 2012-2013 fiscal year, the following					
24	maximum number of regular employees.					
25						
26					Maximum Annual	
27				Maximum	Salary Rate	
28	Item	Class		No. of	Fiscal Year	
29	No.	Code 1	Title	Employees	2012-2013	
30	(1)	N024N	DIRECTOR STUDENT LOAN AUTHORI	TY 1	GRADE N910	
31	(2)	A001N	STUDENT LOAN CHIEF FINANCIAL	OFFICER 1	GRADE N903	
32	(3)	D007C	INFORMATION SYSTEMS MANAGER	1	GRADE C128	
33	(4)	G239C	ASLA PROGRAM OFFICER	2	GRADE C127	
34	(5)	A022C	STUDENT LOAN FINANCE SPECIALI	ST 1	GRADE C125	
35	(6)	G240C	ASLA PROGRAM COORDINATOR	1	GRADE C121	
36	(7)	D056C	SYSTEMS COORDINATION ANALYST	1	GRADE C120	



1	(8) CO10C EXECUTIVE ASST TO THE DIRECTOR	1	GRADE C118			
2	(9) A082C ACCOUNTANT II	1	GRADE C117			
3	(10) A091C FISCAL SUPPORT ANALYST	1	GRADE C115			
4	(11) G207C FINANCIAL AID ANALYST	8	GRADE C115			
5	(12) CO87C ADMINISTRATIVE SPECIALIST I	1	GRADE C106			
6	MAX. NO. OF EMPLOYEES	20				
7						
8	SECTION 2. APPROPRIATION. There is her	eby appropriated	, to the			
9	Arkansas Student Loan Authority, to be payabl	e from the cash	funds as defined			
10	by Arkansas Code 19-4-801 of the Arkansas Student Loan Authority, for					
11	personal services and operating expenses of the Arkansas Student Loan					
12	Authority for the fiscal year ending June 30,	2013, the follo	wing:			
13						
14	ITEM		FISCAL YEAR			
15	NO.		2012-2013			
16	(01) REGULAR SALARIES		\$955,186			
17	(02) PERSONAL SERVICES MATCHING		285,497			
18	(03) MAINT. & GEN. OPERATION					
19	(A) OPER. EXPENSE		225,997			
20	(B) CONF. & TRAVEL		22,839			
21	(C) PROF. FEES		7,694,289			
22	(D) CAP. OUTLAY		0			
23	(E) DATA PROC.	<del>-</del>	0			
24	TOTAL AMOUNT APPROPRIATED	=	\$9,183,808			
25						
26	SECTION 3. SPECIAL LANGUAGE. NOT TO BE	INCORPORATED IN	TO THE ARKANSAS			
27	CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOC	CAL AND TEMPORARY	LAW. TRANSFER			
28	OF CONTRACT EMPLOYEE SALARIES. Any individua	al employed throu	gh Edfinancial			
29	Services LLC and who is a contract worker wit	th the Arkansas S	tudent Loan			
30	Authority without a break in service as defin	ed by the State	of Arkansas,			
31	shall be eligible to transfer their annual sa	lary, as defined	in the			
32	contractual agreement with the Arkansas Stude	ent Loan Authorit	y, upon the date			
33	of transfer. Effective upon the date of trans	fer, the individ	ual shall become			
34	an employee of the State of Arkansas governed	l by all applicab	le rules and			
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35 36 regulations of the State of Arkansas.

1	SECTION 4. COMPLIANCE WITH OTHER LAWS. Disbursement of funds			
2	authorized by this act shall be limited to the appropriation for such agency			
3	and funds made available by law for the support of such appropriations; and			
4	the restrictions of the State Procurement Law, the General Accounting and			
5	Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary			
6	Procedures and Restrictions Act, or their successors, and other fiscal			
7	control laws of this State, where applicable, and regulations promulgated by			
8	the Department of Finance and Administration, as authorized by law, shall be			
9	strictly complied with in disbursement of said funds.			
10				
11	SECTION 5. LEGISLATIVE INTENT. It is the intent of the General			
12	Assembly that any funds disbursed under the authority of the appropriations			
13	contained in this act shall be in compliance with the stated reasons for			
14	which this act was adopted, as evidenced by the Agency Requests, Executive			
15	Recommendations and Legislative Recommendations contained in the budget			
16	manuals prepared by the Department of Finance and Administration, letters, or			
17	summarized oral testimony in the official minutes of the Arkansas Legislative			
18	Council or Joint Budget Committee which relate to its passage and adoption.			
19				
20	SECTION 6. EMERGENCY CLAUSE. It is found and determined by the General			
21	Assembly, that the Constitution of the State of Arkansas prohibits the			
22	appropriation of funds for more than a one (1) year period; that the			
23	effectiveness of this Act on July 1, 2012 is essential to the operation of			
24	the agency for which the appropriations in this Act are provided, and that in			
25	the event of an extension of the legislative session, the delay in the			
26	effective date of this Act beyond July 1, 2012 could work irreparable harm			
27	upon the proper administration and provision of essential governmental			
28	programs. Therefore, an emergency is hereby declared to exist and this Act			
29	being necessary for the immediate preservation of the public peace, health			
30	and safety shall be in full force and effect from and after July 1, 2012.			
31				
32				
33	APPROVED: 02/24/2012			
34				
35				
36				