

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

A Bill

SENATE BILL 504

5 By: Senator D. Johnson
6 By: Representatives Vines, Williams
7

For An Act To Be Entitled

9 AN ACT TO MAKE TECHNICAL CORRECTIONS TO TITLE 22 OF
10 THE ARKANSAS CODE CONCERNING PUBLIC PROPERTY; AND FOR
11 OTHER PURPOSES.
12
13

Subtitle

15 TO MAKE TECHNICAL CORRECTIONS TO TITLE 22
16 OF THE ARKANSAS CODE CONCERNING PUBLIC
17 PROPERTY.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 22-3-1005(b)(2), concerning War Memorial
23 Stadium bonds, is amended to read as follows:

24 (2) The bonds shall not:

25 (A) ~~bear~~ Bear interest at a rate in excess of the maximum
26 authorized by Arkansas Constitution, Amendment ~~60, or any similar provision~~
27 ~~hereafter adopted and~~ 89; or

28 (B) ~~shall not be~~ Be sold at a price ~~which~~ that would
29 represent a cost to the commission over the life of the bonds in excess of
30 the maximum interest rate authorized by Arkansas Constitution, Amendment ~~60,~~
31 ~~or any similar provision hereafter adopted~~ 89.
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34 APPROVED: 04/11/2013
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