Stricken language would be deleted from and underlined language would be added to present law. Act 1149 of the Regular Session

1	State of Arkansas	A D:11	
2	89th General Assembly	A Bill	
3	Regular Session, 2013		HOUSE BILL 1725
4			
5	By: Representatives Williams, V	Vines	
6			
7		For An Act To Be Entitled	
8		EPEAL OBSOLETE PROVISIONS CONCERNING	
9	NATURAL RESC	OURCES AND ECONOMIC DEVELOPMENT IN T	ITLE
10	15 OF THE AR	RKANSAS CODE; AND FOR OTHER PURPOSES	•
11			
12			
13		Subtitle	
14		EAL OBSOLETE PROVISIONS CONCERNING	
15	NATURA	L RESOURCES AND ECONOMIC	
16	DEVELO	PMENT IN TITLE 15 OF THE ARKANSAS	
17	CODE.		
18			
19			
20	BE IT ENACTED BY THE GEN	NERAL ASSEMBLY OF THE STATE OF ARKAN	SAS:
21			
22	SECTION 1. Arkans	sas Code § 15-4-2206(a)(3), concerni	ng the powers and
23	duties of the Arkansas W	Workforce Investment Board, is repea	led.
24	<del>(3) Comment</del>	ting on an annual basis on the measu	<del>res taken pursuant</del>
25	to section 113(b)(14) of	f the Carl D. Perkins Vocational and	- Applied
26	Technology Education Act	E <del>;</del>	
27			
28	SECTION 2. Arkans	sas Code § 15-4-2803(e), concerning	an expired tax
29	credit for biodiesel sup	opliers, is repealed.	
30	<del>(e)(l) A supplier</del>	r is entitled to a refund of all or	<del>a portion of the</del>
31	tax imposed on the suppl	lier under <mark>\$} 26-56-201, 26-56-502,</mark>	and 26-56-601.
32	<del>(2)(A) The</del>	amount of the refund authorized in	<pre>subdivision (e)(l)</pre>
33	of this section shall be	e equal to fifty cents (50¢) for eac	<del>h gallon of</del>
34	biodiesel fuel used by t	the supplier to produce a biodiesel	mixture for sale
35	by the supplier or for u	use by the supplier in a trade or bu	<del>siness.</del>
36	<del>(B) T</del>	Fo the extent the gallons of biodies	el fuel mixed with



.

1	undyed, clear distillate special fuel to make a biodiesel mixture exceed two
2	percent (2%) of the total biodiesel mixture, the refund shall be limited to
3	two percent (2%) of the total gallons of biodiesel mixture.
4	(3) The refund allowed under this subsection shall first be
5	available to a supplier when:
6	(A) One (1) or more biodiesel producers:
7	(i) Sign a financial incentive agreement with the
8	Arkansas Economic Development Council;
9	(ii) Are approved by the Alternative Fuels
10	Commission as biodiesel producers with biodiesel fuel production capacity to
11	produce at least one million gallons (1,000,000 gal.) of biodiesel fuel in a
12	twelve-month period;
13	(iii) Certify that they will produce biodiesel fuel
14	meeting appropriate federal and state standards; and
15	(iv) Begin production of biodiesel fuel; and
16	(B) The supplier is approved as a biodiesel supplier by
17	the Director of the Department of Finance and Administration in accordance
18	with rules promulgated by the director.
19	(4) A supplier may file a claim for refund for the sale or use
20	of biodiesel mixture that occurred on or after the date that all of the
21	requirements of subdivision (e)(3) of this section have been met.
22	(5)(A) A claim for refund under this subsection shall be filed
23	quarterly, and in no event shall a claim be filed later than one (1) year
24	after the sale or use of the biodiesel mixture under subdivision (e)(2) of
25	this section.
26	(B) The total amount of refunds paid to a supplier during
27	a calendar year shall not exceed the tax liability of the supplier under §§
28	<del>26-56-201, 26-56-502, and 26-56-601 during the calendar year.</del>
29	(C) Except as otherwise provided in this subsection, a
30	claim for refund under this subsection shall be subject to the Arkansas Tax
31	Procedure Act, § 26-18-101 et seq.
32	(6) The director shall promulgate rules for the administration
33	and enforcement of this subsection.
34	(7) This subsection shall expire on June 30, 2007.
35	
36	SECTION 3. Arkansas Code § 15-5-411(b), concerning previous grants to

2

03-04-2013 12:31:37 JLL249

1 the Arkansas Development Finance Authority's Bond Guaranty Reserve Account, 2 is repealed. (b)(1) Excluding the interest income classified as special revenues as 3 4 authorized by §§ 15-41-110 and 27-70-204, the first six million dollars 5 (\$6,000,000) of interest income received by the Treasurer of State during the 6 fiscal year commencing July 1, 1985, from the investment of state funds as 7 authorized by the State Treasury Management Law, § 19-3-201 et seq. {repealed}, are declared to be cash funds restricted in their use and 8 9 dedicated and are to be used solely as authorized by this subchapter. 10 (2)(A) Such cash funds as received by the Treasurer of State 11 shall not be deposited or deemed to be a part of the State Treasury for 12 purposes of Arkansas Constitution, Article 5, § 29; Arkansas Constitution, Article 16, § 12; Arkansas Constitution, Amendment 20; or any other 13 14 constitutional or statutory provision. 15 (B) The Treasurer of State shall pay such cash funds to 16 the authority for depositing those amounts in the account for the purposes 17 authorized by this subchapter. 18 (3) The interest earnings transferred directly to the authority 19 are declared to be cash funds restricted in their use and dedicated and to be 20 used solely as authorized in this subchapter. 21 22 SECTION 4. Arkansas Code § 15-5-422(b), concerning previously received 23 moneys for the Correction Facilities Construction Fund, is repealed. 24 (b)(1) After providing for the exclusion of the interest income classified as special revenues as authorized by §§ 15-41-110 and 27-70-204, 25 26 the first two million dollars (\$2,000,000) of interest income received each 27 fiscal year by the Treasurer of State beginning with the fiscal year 28 commencing July 1, 1988, and ending with the fiscal year ending June 30, 2008, from the investment of state funds invested as authorized by the State 29 Treasury Management Law, § 19-3-201 et seq. [repealed], are declared to be 30 cash funds restricted in their use and dedicated and are to be used solely as 31 32 authorized in § 15-5-213. 33 (2)(A) The cash funds when received by the Treasurer of State shall not be deposited or deemed to be a part of the State Treasury for 34 purposes of Arkansas Constitution, Article 5, § 29; Arkansas Constitution, 35 Article 16, § 12; Arkansas Constitution, Amendment 20; or any other 36

3

1	constitutional or statutory provision.
2	(B) The Treasurer of State shall pay the cash funds to the
3	authority for deposit in the Correction Facilities Construction Fund for the
4	purposes authorized by § 15-5-213.
5	(3) The interest earnings transferred directly to the authority
6	are declared to be cash funds restricted in their use and dedicated and to be
7	used solely as authorized in § 15-5-213.
8	
9	SECTION 5. DO NOT CODIFY. The enactment and adoption of this act
10	shall not repeal, expressly or impliedly, the acts passed at the regular
11	session of the Eighty-Ninth General Assembly. All such acts shall have full
12	force and effect, and so far as those acts intentionally vary from or
13	conflict with any provision contained in this act, those acts shall have the
14	effect of subsequent acts amending or repealing the appropriate parts of the
15	Arkansas Code of 1987.
16	
17	
18	APPROVED: 04/11/2013
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	
34	
35	
36	

4