

1 State of Arkansas                      *As Engrossed: S3/7/13 S3/25/13*  
2 89th General Assembly                      **A Bill**  
3 Regular Session, 2013

SENATE BILL 782

4  
5 By: Senator Teague

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7 **For An Act To Be Entitled**

8 AN ACT CONCERNING THE AD VALOREM TAX FUND; TO REQUIRE  
9 THAT A CERTAIN AMOUNT OF MONEYS IN THE AD VALOREM TAX  
10 FUND BE USED TO SUPPORT THE ASSESSMENT COORDINATION  
11 DEPARTMENT; TO DECLARE AN EMERGENCY; AND FOR OTHER  
12 PURPOSES.

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15 **Subtitle**

16 *TO REQUIRE THAT A CERTAIN AMOUNT OF*  
17 *MONEYS IN THE AD VALOREM TAX FUND BE USED*  
18 *TO SUPPORT THE ASSESSMENT COORDINATION*  
19 *DEPARTMENT; AND TO DECLARE AN EMERGENCY.*

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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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24 *SECTION 1. Arkansas Code § 19-5-906(c), concerning the Ad Valorem Tax*  
25 *Fund, is amended to read as follows:*

26 *(c) In the event there are insufficient moneys available in the Ad*  
27 *Valorem Tax Fund to fully reimburse ~~such fund~~ the appropriate funds or fund*  
28 *~~account~~ accounts, the Chief Fiscal Officer of the State shall transfer to*  
29 *each fund an amount based upon ~~what the percentage of the expenditures of~~*  
30 *~~each fund or fund account bears to the total of all expenditures for the~~*  
31 *~~divisions and to the department in the preceding fiscal year~~ the following:*

32 *(1) Eighty percent (80%) to the State Central Services Fund for*  
33 *local audits by the Division of Legislative Audit;*

34 *(2) Five percent (5%) to the appropriate fund or fund account*  
35 *from which the Tax Division of the Arkansas Public Service Commission derives*  
36 *its support; and*



1 (3) Fifteen percent (15%) to the appropriate fund or fund  
2 accounts from which the Assessment Coordination Department derives its  
3 support.  
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5 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the  
6 General Assembly of the State of Arkansas that the effectiveness of this act  
7 on July 1, 2013, is essential to the operation of programs supported by funds  
8 transferred from the Ad Valorem Tax Fund; and that it is necessary that this  
9 act become effective on July 1, 2013, because if the legislative session is  
10 extended, a delay in the effective date of this act beyond July 1, 2013,  
11 could work irreparable harm on the proper administration and provision of  
12 essential governmental programs. Therefore, an emergency is declared to  
13 exist, and this act being necessary for the preservation of the public peace,  
14 health, and safety shall become effective on July 1, 2013.

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16 */s/Teague*  
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19 **APPROVED: 04/12/2013**  
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