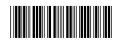
Stricken language will be deleted and underlined language will be added. Act 1313 of the Regular Session

1	State of Arkansas	A Bill	
2	89th General Assembly	A DIII	
3	Regular Session, 2013		SENATE BILL 430
4			
5	By: Joint Budget Committee		
6		For An Act To Be Entitled	
7			
8		MAKE AN APPROPRIATION TO THE ECONOMIC	
9		AND PROCRAME, AND FOR OTHER	
10		GRANTS, AND PROGRAMS; AND FOR OTHER	
11	PURPOSES.		
12			
13 14		Subtitle	
14 15		CT FOR THE ECONOMIC DEVELOPMENT	
15		ISSION GENERAL IMPROVEMENT	
17		OPRIATION.	
17	AFFK	JERTATION.	
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20	ΒΕ ΤΤ ΕΝΔΟΤΕΌ ΒΥ ΤΗΕ Ω	GENERAL ASSEMBLY OF THE STATE OF ARKAN	545.
21	DE II ENROILD DI INE O	LALKAL ADDIDLI OF THE DIATE OF ARRAY	SAD.
22	SECTION 1. APPRO	PRIATION - GENERAL IMPROVEMENT FUNDS.	There is hereby
23		Economic Development Commission, to be	•
24		and or its successor fund or fund acco	
25	following:		
26	(A) for a transf	er to the Economic Development Incent	ive Quick Action
27	Closing Fund, for ince	entives to attract new business and ec	onomic development
28	to the State, in a sum	n not to exceed\$50,000,000.	
29	(B) for funding	for grants and/or loans to state agen	cies, cities,
30	counties, community-ba	ased non-profit organizations and othe	r eligible
31	entities to undertake	public works projects and/or job trai	ning efforts which
32	support private sector	; job creation opportunities, alleviat	e conditions which
33	constitute a threat to public health and well being, or partially defray the		
34	costs of providing acc	cess to publicly owned industrial park	s, and/or
35	technology parks; to p	provide grants and/or loans for the ex	pansion of the
36	aircraft and aerospace	e industry; grants and/or loans for po	rt and waterway



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1 economic development projects; grants and/or loans for technology based 2 economic development projects; grants and/or loans for industrial site 3 development costs (including, but not limited to land acquisition, 4 construction, renovation, and equipment acquisition); development of 5 intermodal facilities (including, but not limited to port and waterway 6 projects, rail spur construction and road and highway improvements); grants 7 and/or loans to pay the costs of environmental mitigation projects; and for 8 construction and/or improvement of water and sewer systems, in a sum not to 9 exceed......\$20,000,000.

10 (C) for funding for an investment in Arkansas' workforce through 11 training incentives for companies located in Arkansas to upgrade skills of 12 their existing workforce, or for a potential new workforce, and to build 13 capacity within Arkansas to supply on-going training needs of Arkansas 14 companies and to increase participation in the State's school-to-work 15 initiatives, in a sum not to exceed......\$3,000,000.

(E) for the costs associated with providing production rebates to the
Digital Product and Motion Picture industry, in a sum not to
exceed......\$2,000,000.

(F) for payments on bonds issued for economic development projects
authorized under Amendment 82 to the Constitution of the State of Arkansas of
1874, in a sum not to exceed.....\$20,000,000.

29

SECTION 2. APPROPRIATION - QUICK ACTION CLOSING FUND. There is hereby
 appropriated, to the Economic Development Commission, to be payable from the
 Economic Development Incentive Quick Action Closing Fund, the following:
 (A) for incentives to attract new business and economic development to
 the State, in a sum not to exceed......\$50,000,000.

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 36 SECTION 3. APPROPRIATION - INNOVATE ARKANSAS. There is hereby

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appropriated, to the Economic Development Commission, to be payable from the
 Innovate Arkansas Fund, the following:

3 (A) for funds to provide assistance to start-up technology oriented
4 businesses, in a sum not to exceed.....\$5,000,000.
5

6 SECTION 4. APPROPRIATION - ECONOMIC DEVELOPMENT INCENTIVE PROGRAM -7 CREATE REBATE. There is hereby appropriated, to the Economic Development 8 Commission, to be payable from the Economic Development Incentive Fund of the 9 Arkansas Economic Development Commission, the following:

10 (A) for financial incentives to companies locating a new facility or 11 expanding an existing facility within the state of Arkansas and for companies 12 that hire and maintain specified levels of employment, as identified in 13 signed financial agreements, in a sum not to exceed.....\$37,500,000. 14

15 SECTION 5. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor 16 obligations otherwise incurred in relation to the project or projects 17 described herein in excess of the State Treasury funds actually available 18 therefor as provided by law. Provided, however, that institutions and 19 agencies listed herein shall have the authority to accept and use grants and 20 donations including Federal funds, and to use its unobligated cash income or 21 funds, or both available to it, for the purpose of supplementing the State 22 Treasury funds for financing the entire costs of the project or projects 23 enumerated herein. Provided further, that the appropriations and funds 24 otherwise provided by the General Assembly for Maintenance and General 25 Operations of the agency or institutions receiving appropriation herein shall 26 not be used for any of the purposes as appropriated in this act. 27 (B) The restrictions of any applicable provisions of the State Purchasing 28 Law, the General Accounting and Budgetary Procedures Law, the Revenue 29 Stabilization Law and any other applicable fiscal control laws of this State 30 and regulations promulgated by the Department of Finance and Administration, 31 as authorized by law, shall be strictly complied with in disbursement of any 32 funds provided by this act unless specifically provided otherwise by law. 33

34 SECTION 6. LEGISLATIVE INTENT. It is the intent of the General 35 Assembly that any funds disbursed under the authority of the appropriations 36 contained in this act shall be in compliance with the stated reasons for

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which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption. SECTION 7. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2013 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2013 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2013. APPROVED: 04/18/2013