Stricken language would be deleted from and underlined language would be added to present law. Act 1140 of the Regular Session

1	State of Arkansas	A D;11	
2	89th General Assembly	A Bill	
3	Regular Session, 2013		SENATE BILL 503
4			
5	By: Senator D. Johnson		
6	By: Representatives Vines, Wi	illiams	
7			
8	For An Act To Be Entitled		
9	AN ACT TO MAKE TECHNICAL CORRECTIONS TO TITLE 16 OF		
10	THE ARKANSAS CODE CONCERNING PRACTICES, PROCEDURES,		
11	AND COURTS; AND FOR OTHER PURPOSES.		
12			
13			
14	Subtitle		
15		KE TECHNICAL CORRECTIONS TO TITLE 16	
16	OF THE ARKANSAS CODE CONCERNING		
17	PRACT	ICES, PROCEDURES, AND COURTS.	
18			
19			
20	BE IT ENACTED BY THE GI	ENERAL ASSEMBLY OF THE STATE OF ARKANS	SAS:
21			_
22		nsas Code § 16-65-114(a), is amended t	to read as
23	follows:		
24		rest on judgments.	
25		Except as provided in subdivision (a)	
26	section, interest on a judgment entered by a circuit court on a contract		
27	shall bear interest:		
28		In an action on a contract at the rat	
29	-	t (10%) per annum, whichever is greate	· -
30		on <u>In</u> any other j udgment action at te	•
31	-	e than the maximum rate permitted by t	che Arkansas
32	Constitution, Article 19, § 13, as amended.		
33		est on a judgment shall not exceed the	e maximum rate
34	_	as Constitution, Amendment 89.	
35		a judgment entered by a district cour	
36	shall bear interest at	the rate provided by the contract or	ten percent (10%)

1	per annum, whichever is greater, and on any other judgment at ten percent
2	(10%).
3	(e) A judgment rendered or to be rendered against a county in the
4	state on \underline{a} county $\overline{\text{warrants}}$ $\overline{\text{warrant}}$ or other evidence of county indebtedness
5	shall not bear any interest after the passage of this act.
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8	APPROVED: 04/11/2013
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