

1 State of Arkansas
2 89th General Assembly
3 Fiscal Session, 2014
4

A Bill

HOUSE BILL 1075

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR INVESTMENTS,
9 BENEFITS, REFUNDS AND EXPENSES FOR THE ARKANSAS STATE
10 HIGHWAY AND TRANSPORTATION DEPARTMENT - ARKANSAS
11 STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM FOR THE
12 FISCAL YEAR ENDING JUNE 30, 2015; AND FOR OTHER
13 PURPOSES.
14

Subtitle

15
16 AN ACT FOR THE ARKANSAS STATE HIGHWAY AND
17 TRANSPORTATION DEPARTMENT - ARKANSAS
18 STATE HIGHWAY EMPLOYEES' RETIREMENT
19 SYSTEM APPROPRIATION FOR THE 2014-2015
20 FISCAL YEAR.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. APPROPRIATION. There is hereby appropriated, to the
27 Arkansas State Highway and Transportation Department, to be payable from the
28 Arkansas State Highway Employees' Retirement System Fund, for annuities,
29 investments, benefits, refunds and expenses of the Arkansas State Highway and
30 Transportation Department - Arkansas State Highway Employees' Retirement
31 System for the fiscal year ending June 30, 2015, the following:
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33 ITEM	FISCAL YEAR
34 <u>NO.</u>	<u>2014-2015</u>

35 (01) GENERAL OPERATIONS - ANNUITIES,
36 INVESTMENTS, REFUNDS TO



1 WITHDRAWING MEMBERS AND
 2 ADMINISTRATIVE EXPENSES

\$200,000,000

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 4 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
 5 authorized by this act shall be limited to the appropriation for such agency
 6 and funds made available by law for the support of such appropriations; and
 7 the restrictions of the State Procurement Law, the General Accounting and
 8 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
 9 Procedures and Restrictions Act, or their successors, and other fiscal
 10 control laws of this State, where applicable, and regulations promulgated by
 11 the Department of Finance and Administration, as authorized by law, shall be
 12 strictly complied with in disbursement of said funds.

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 14 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
 15 Assembly that any funds disbursed under the authority of the appropriations
 16 contained in this act shall be in compliance with the stated reasons for
 17 which this act was adopted, as evidenced by the Agency Requests, Executive
 18 Recommendations and Legislative Recommendations contained in the budget
 19 manuals prepared by the Department of Finance and Administration, letters, or
 20 summarized oral testimony in the official minutes of the Arkansas Legislative
 21 Council or Joint Budget Committee which relate to its passage and adoption.

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 23 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
 24 Assembly, that the Constitution of the State of Arkansas prohibits the
 25 appropriation of funds for more than a one (1) year period; that the
 26 effectiveness of this Act on July 1, 2014 is essential to the operation of
 27 the agency for which the appropriations in this Act are provided, and that in
 28 the event of an extension of the legislative session, the delay in the
 29 effective date of this Act beyond July 1, 2014 could work irreparable harm
 30 upon the proper administration and provision of essential governmental
 31 programs. Therefore, an emergency is hereby declared to exist and this Act
 32 being necessary for the immediate preservation of the public peace, health
 33 and safety shall be in full force and effect from and after July 1, 2014.

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 36 APPROVED: 02/25/2014