Stricken language would be deleted from and underlined language would be added to present law. Act 1149 of the Regular Session

1	State of Arkansas	As Engrossed: \$2/12/15 A D:11		
2	90th General Assembly	A Bill		
3	Regular Session, 2015		SENATE BILL 116	
4				
5	By: Senator D. Johnson			
6	By: Representative Vines			
7				
8				
9				
10	For An Act To Be Entitled			
11		MAKE TECHNICAL CORRECTIONS TO TITLE		
12	THE ARKANSAS CODE CONCERNING NATURAL RESOURCES AND			
13	ECONOMIC D	DEVELOPMENT; AND FOR OTHER PURPOSES	•	
14				
15		S1-4*41-		
16	TO 1 (1)	Subtitle	1.5	
17		AKE TECHNICAL CORRECTIONS TO TITLE		
18	OF THE ARKANSAS CODE CONCERNING NATURAL			
19 20	RESOL	URCES AND ECONOMIC DEVELOPMENT.		
20				
21 22			ZANCAC.	
22 23	DE II ENACIED DI INE G	GENERAL ASSEMBLY OF THE STATE OF ARI	XANSAS:	
24	SECTION 1. Arka	unsas Code § 15-4-2802(4) is repeale	ed to eliminate the	
25		the Alternate Fuels Commission beca		
26	has been abolished.			
27		nission" means the Alternative Fuel:	s Commission: and	
28			,	
29	SECTION 2. Arka	unsas Code § 15-4-2804 is repealed h	because funding for	
30	the grants and the Alt	ernative Fuels Commission have been	n abolished.	
31	15-4-2804. Incentives for biodiesel producers.			
32	(a) The Alternative Fuels Commission may provide grants not to exceed			
33	ten cents (10¢) per gallon of biodiesel fuel produced by a biodiesel producer			
34	who has met the qualif	ications prescribed by the commiss:	ion under its	
35	regulations.			
36	(b) The grants	authorized by subsection (a) of the	is section shall be	



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As Engrossed: S2/12/15

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1	limited to the first five million (5,000,000) gallons of biodiesel fuel
2	produced annually by a biodiesel producer qualified by the commission for a
3	period not to exceed five (5) years.
4	(c) The grants authorized by subsection (a) of this section shall be
5	disbursed from the Alternative Fuels Fund established under § 15-10-701
6	[repealed] and from the Health Adequacy Committee Fund, § 19-6-487 under the
7	disbursement procedures to be established by the Department of Finance and
8	Administration.
9	(d) The commission shall not authorize grants that exceed or may
10	expect to exceed the balance of funds available or expected to be available
11	in the fund.
12	(c) In the event the number of biodiesel producers qualified by the
13	commission exceeds the balance of funds available to allow each qualified
14	biodiesel producer to receive the maximum benefits under subsections (a) and
15	(b) of this section, the commission shall suspend the qualification of
16	additional biodiesel producers until such time as additional funds are
17	available.
18	
19	SECTION 3. Arkansas Code § 15-4-2805 is repealed because the Alternate
20	Fuels Commission has been abolished and has no further duties under the
21	Biodiesel Incentive Act, § 15-4-2801 et seq.
22	15-4-2805. Rules and regulations.
23	The Alternative Fuels Commission shall promulgate regulations as
24	necessary to implement the provisions of this subchapter.
25	
26	SECTION 4. The introductory language of Arkansas Code § 15-4-3605(e),
27	concerning certification of qualified equity investments under the New
28	Markets Jobs Act of 2013, is amended to read as follows, to add clarifying
29	language:
30	(e) An approved applicant may transfer all or part of the applicant's
31	certified qualified equity investment authority to the applicant's
32	controlling entity or any qualified community development entity controlled
33	by or under common control with the applicant <u>if the approved applicant</u> :
34	
35	SECTION 5. Arkansas Code § 15-5-1607 is amended to read as follows, to
36	clarify a reference:

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1
           15-5-1607. Review committee.
 2
           The review committee shall recommend to the trustees of the Venture
 3
     Capital Investment Trust the payment of fees and expenses out of the Arkansas
 4
     Risk Capital Matching Fund for the operation of the fund.
 5
 6
           SECTION 6. Arkansas Code § 15-5-1805(b)(1)(A)(ii), concerning terms
 7
     and conditions for bonds for energy efficiency projects, is amended to read
8
     as follows, to add clarifying language and conform usage:
9
                             (ii) Submitted a resolution to the authority
10
     authorizing the issuance of bonds+; and
11
12
           SECTION 7. Arkansas Code § 15-10-903(a), concerning rebates for clean-
13
     burning motor fuel refueling stations, is amended to read as follows, to add
14
     clarifying language:
15
           (a)
               The Arkansas Energy Office of the Arkansas Economic Development
16
     Commission shall offer a rebate for each approved compressed natural gas
17
     refueling station, liquefied natural gas refueling station, and liquefied
18
     petroleum gas refueling station in an amount equal to the lesser of seventy-
19
     five percent (75%) of the qualifying costs of the compressed natural gas
20
     refueling station, liquefied natural gas refueling station, or liquefied
21
     petroleum gas refueling station or four hundred thousand dollars ($400,000).
22
23
           SECTION 8. Arkansas Code § 15-10-903(d)(4), concerning rebates for
24
     clean-burning motor fuel refueling stations, is amended to read as follows,
25
     to add clarifying language.
26
                 (4) The applicant meets the siting requirements stated in the
27
     National Fire Protection Association's NFPA 52: Vehicular Gaseous Fuel
28
     Systems Code, 2013 Edition.
29
30
           SECTION 9. Arkansas Code § 15-13-102(12), concerning definitions for
31
     the Arkansas Alternative Fuels Development Act, is amended to read as follow,
32
     to add clarifying language:
           (12) "Differential costs" means the difference in costs between:
33
34
                       (A) A dedicated compressed natural gas motor vehicle or a
35
     dedicated propane gas motor vehicle; and
36
                       (B) A comparably equipped motor vehicle powered by
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1
     gasoline or diesel;
 2
 3
           SECTION 10. Arkansas Code § 15-13-306(f)(2)(C), concerning rebate
 4
     incentives for modification of motor vehicles, is amended to read as follows,
 5
     to clarify a reference:
 6
                       (C) Twenty thousand dollars ($20,000) for a motor vehicle
 7
     with a gross vehicle weight rating that is more than fourteen thousand pounds
8
     (14,000 lbs.) but does not exceed twenty-six thousand pounds (26,000 lbs.);
9
     or
10
           SECTION 11. Arkansas Code § 15-22-808 is amended to read as follows to
11
12
     conform the use of the fund to its dual codification in Arkansas Code § 19-5-
13
     1042:
14
           15-22-808. Arkansas Water Resources Cost Share Revolving Fund.
15
           (a) A The revolving fund is created on the books of the Auditor of
     State and the Treasurer of State entitled the "Arkansas Water Resources Cost
16
17
     Share Revolving Fund" to provide created under § 19-5-1042 is a depository
18
     for funds which may be appropriated or otherwise secured for the purposes of
19
     cost-sharing with the federal government in local water resources development
20
     projects as provided for in under this subchapter.
21
           (b)(1) The fund shall be used to:
22
                       (A) provide Provide loans or grants to local governments
23
     for the purpose established in under this subchapter; and
24
                       (B) Pay the administrative costs of a project not to
25
     exceed twenty percent (20%) of the total cost of the project.
26
                 (2) Funds from the repayment of loans from the fund shall be
27
     returned to the fund and shall be reused in a manner consistent with the
28
     purpose of this subchapter.
29
           (c)(l) Loans from the fund shall be repaid in full at an interest rate
30
     up to the maximum allowed under the Arkansas Constitution, Article 19, § 13,
31
     as amended by Arkansas Constitution, Amendment 60.
32
                 (2) The terms and conditions of repayment of the state loans for
33
     cost-sharing shall be specified and agreed to in writing prior to the before
34
     awarding of the loan.
35
36
           SECTION 12. Arkansas Code § 15-55-214 is repealed, to remove obsolete
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1	language.		
2	15-55-214. Transfer of the State Board of Registration for Professional		
3	Geologists.		
4	(a)(1) Effective July 1, 2013, the State Board of Registration for		
5	Professional Geologists is transferred to the Arkansas Geological Survey and		
6	shall be administered by the Arkansas Geological Survey Director.		
7	(2) All authority, powers, duties, functions, records,		
8	authorized positions, property, unexpended balances of appropriations,		
9	allocations, or other funds of the State Board of Registration for		
10	Professional Geologists are transferred to the Arkansas Geological Survey.		
11	(b) In order to protect the State Board of Registration for		
12	Professional Geologists, to allow for continuation of necessary procedures,		
13	and to provide for a smooth transition to the Arkansas Geological Survey, the		
14	Arkansas Geological Survey Director may not realign the functions or records		
15	of the State Board of Registration for Professional Geologists before July 1,		
16	2014.		
17			
18	SECTION 13. DO NOT CODIFY. The enactment and adoption of this act		
19	shall not repeal, expressly or impliedly, the acts passed at the regular		
20	session of the Ninetieth General Assembly. All such acts shall have full		
21	force and effect and, so far as those acts intentionally vary from or		
22	conflict with any provision contained in this act, those acts shall have the		
23	effect of subsequent acts and as amending or repealing the appropriate parts		
24	of the Arkansas Code of 1987.		
25			
26	/s/D. Johnson		
27			
28			
29	APPROVED: 04/06/2015		
30			
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