

1 State of Arkansas  
2 90th General Assembly  
3 Regular Session, 2015  
4

# A Bill

SENATE BILL 128

5 By: Senator D. Johnson  
6 By: Representative Vines  
7

## For An Act To Be Entitled

9 AN ACT TO MAKE TECHNICAL CORRECTIONS TO TITLE 4 OF  
10 THE ARKANSAS CODE, CONCERNING BUSINESS AND COMMERCIAL  
11 LAW; AND FOR OTHER PURPOSES.  
12  
13

## Subtitle

15 TO MAKE TECHNICAL CORRECTIONS TO TITLE 4  
16 OF THE ARKANSAS CODE, CONCERNING BUSINESS  
17 AND COMMERCIAL LAW.  
18  
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
21

22 SECTION 1. Arkansas Code § 4-9-805(c), concerning the effectiveness of  
23 action taken before the effective date, is amended to repeal language that  
24 does not follow the uniform language within the act and which changes the  
25 intent of the act altogether, to read as follows:

26 (c) The filing of a continuation statement after this act takes effect  
27 does not continue the effectiveness of a financing statement filed before  
28 this act takes effect. However, upon the timely filing of a continuation  
29 statement after this act takes effect and in accordance with the law of the  
30 jurisdiction governing perfection as provided in ~~the jurisdiction's~~ Article 9  
31 as amended by this act to its Uniform Commercial Code before the  
32 ~~jurisdiction's amendments contained in this act,~~ the effectiveness of a  
33 financing statement filed in the same office in that jurisdiction before this  
34 act takes effect continues for the period provided by the law of that  
35 jurisdiction.  
36



1 SECTION 2. Arkansas Code § 4-88-105(f)(4)(C), concerning the Consumer  
 2 Protection Division of the office of the Attorney General, is amended to read  
 3 as follows to correct the use of terms and conform usage to delete "moneys"  
 4 and add "funds" and to further subdivide the subdivision for clarity:

5 (C) If funds received from a court order or settlement  
 6 agreement are given to a specific entity by the office of the Attorney  
 7 General, the report ~~must~~ shall include:

8 (i)(a) If Whether or not the court order or  
 9 settlement agreement directed ~~moneys~~ funds to be given to a specific entity~~+~~.

10 ~~(ii)~~(b) If the court order or settlement agreement  
 11 directs funds to a specific entity, the office of the Attorney General shall  
 12 provide a summary of input regarding the drafting of the court order or  
 13 settlement agreement.

14 ~~(iii)~~(c) If the office of the Attorney General  
 15 receives funds from a court order or settlement agreement that does not  
 16 require disbursement of funds to a specific entity, the office of the  
 17 Attorney General shall report a rationale for disbursing funds to a specific  
 18 entity~~+~~; and

19 ~~(iv)~~(ii) A report of current balances of all  
 20 unappropriated cash fund holdings received by court order or settlement  
 21 agreement by the office of the Attorney General.

22  
 23 SECTION 3. DO NOT CODIFY. The enactment and adoption of this act  
 24 shall not repeal, expressly or impliedly, the acts passed at the regular  
 25 session of the Ninetieth General Assembly. All such acts shall have the full  
 26 force and effect and, so far as those acts intentionally vary from or  
 27 conflict with any provision contained in this act, those acts shall have the  
 28 effect of subsequent acts and as amending or repealing the appropriate parts  
 29 of the Arkansas Code of 1987.

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 32 **APPROVED: 04/06/2015**