## Stricken language will be deleted and underlined language will be added. Act 148 of the Regular Session

1	State of Arkansas	A D:11	
2	90th General Assembly	A Bill	
3	Regular Session, 2015		SENATE BILL 274
4			
5	By: Joint Budget Committee	ee	
6			
7	For An Act To Be Entitled		
8	AN ACT TO MAKE AN APPROPRIATION TO THE OFFICE OF THE		
9	GOVERNOR FOR RAINY DAY FUNDS CAPITAL IMPROVEMENT		
10	PROJECTS	; AND FOR OTHER PURPOSES.	
11			
12		Subtitle	
13 14	ΛN	ACT FOR THE OFFICE OF THE GOVERNOR -	
15	RAINY DAY FUNDS CAPITAL IMPROVEMENT		
16	PROJECTS GENERAL IMPROVEMENT		
17		PROPRIATION.	
18	<del></del> -		
19			
20	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKANSA	AS:
21			
22	SECTION 1. APP	ROPRIATION - RAINY DAY FUNDS. There is	hereby
23	appropriated, to the Office of the Governor, to be payable from the General		
24	Improvement Fund or its successor fund or fund accounts, the following:		
25	(A) for "Rainy	Day Set-Aside" in the 90th Session Proje	ects Account of
26	the General Improvement	ent Fund for transfers, from time to time	e, to the various
27	fund and fund accoun	ts in the Revenue Stabilization Law as an	mended, or for
28	transfers, from time	to time, for projects in the Executive	Discretionary
29	Division in the 90th	Session Projects Account of the General	Improvement
30	Fund, in a sum not to	o exceed	\$10,000,000.
31			
32	SECTION 2. DIS	BURSEMENT CONTROLS. (A) No contract may	be awarded nor
33	obligations otherwise	e incurred in relation to the project or	projects
34	described herein in excess of the State Treasury funds actually available		
35	therefor as provided	by law. Provided, however, that institu	utions and
36	agencies listed here	in shall have the authority to accept and	d use grants and



- 1 donations including Federal funds, and to use its unobligated cash income or
- 2 funds, or both available to it, for the purpose of supplementing the State
- 3 Treasury funds for financing the entire costs of the project or projects
- 4 enumerated herein. Provided further, that the appropriations and funds
- 5 otherwise provided by the General Assembly for Maintenance and General
- 6 Operations of the agency or institutions receiving appropriation herein shall
- 7 not be used for any of the purposes as appropriated in this act.
- 8 (B) The restrictions of any applicable provisions of the State Purchasing
- 9 Law, the General Accounting and Budgetary Procedures Law, the Revenue
- 10 Stabilization Law and any other applicable fiscal control laws of this State
- 11 and regulations promulgated by the Department of Finance and Administration,
- 12 as authorized by law, shall be strictly complied with in disbursement of any
- 13 funds provided by this act unless specifically provided otherwise by law.

14

15 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General

16 Assembly that any funds disbursed under the authority of the appropriations

17 contained in this act shall be in compliance with the stated reasons for

18 which this act was adopted, as evidenced by the Agency Requests, Executive

19 Recommendations and Legislative Recommendations contained in the budget

20 manuals prepared by the Department of Finance and Administration, letters, or

21 summarized oral testimony in the official minutes of the Arkansas Legislative

22 Council or Joint Budget Committee which relate to its passage and adoption.

23

24 <u>SECTION 4. EMERGENCY CLAUSE.</u> It is found and determined by the General

25 Assembly, that the Constitution of the State of Arkansas prohibits the

26 appropriation of funds for more than a one (1) year period; that the

27 effectiveness of this Act on July 1, 2015 is essential to the operation of

28 the agency for which the appropriations in this Act are provided, and that in

- 29 the event of an extension of the legislative session, the delay in the
- 30 <u>effective date of this Act beyond July 1, 2015 could work irreparable harm</u>
- 31 upon the proper administration and provision of essential governmental
- 32 programs. Therefore, an emergency is hereby declared to exist and this Act
- 33 being necessary for the immediate preservation of the public peace, health
- 34 and safety shall be in full force and effect from and after July 1, 2015.

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APPROVED: 02/23/2015