## Stricken language will be deleted and underlined language will be added. Act 195 of the Regular Session

1	State of Arkansas	A D:11		
2	90th General Assembly	A Bill		
3	Regular Session, 2015		SENATE BILL 291	
4				
5	By: Joint Budget Committee	<b>;</b>		
6				
7	For An Act To Be Entitled			
8	AN ACT TO	AN ACT TO MAKE AN APPROPRIATION TO THE ARKANSAS		
9	PUBLIC EMPLOYEES RETIREMENT SYSTEM FOR DEVELOPMENT			
10	AND IMPLEMENTATION OF A NEW PENSION ADMINISTRATION			
11	SYSTEM; AND FOR OTHER PURPOSES.			
12				
13				
14	Subtitle			
15	AN ACT FOR THE ARKANSAS PUBLIC EMPLOYEES			
16	RETIREMENT SYSTEM GENERAL IMPROVEMENT			
17	APPR	COPRIATION.		
18				
19				
20	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKANS	SAS:	
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22	SECTION 1. APPRO	OPRIATION - APERS PENSION ADMINISTRATION	ON SYSTEM. There	
23	is hereby appropriated, to the Arkansas Public Employees Retirement System,			
24	to be payable from the Arkansas Public Employees' Retirement System Fund, the			
25	following:			
26	(A) For the ope	rational expenses, capital outlay, and	professional fees	
27	and services relating to the development, acquisition, and implementation of			
28	a new APERS Pension Administration System, in a sum not to exceed			
29			\$10,000,000.	
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31	SECTION 2. DISB	URSEMENT CONTROLS. (A) No contract may	be awarded nor	
32	obligations otherwise incurred in relation to the project or projects			
33	described herein in excess of the State Treasury funds actually available			
34	therefor as provided by law. Provided, however, that institutions and			
35	agencies listed herein shall have the authority to accept and use grants and			
36	donations including Federal funds, and to use its unobligated cash income or			

- 1 funds, or both available to it, for the purpose of supplementing the State
- 2 Treasury funds for financing the entire costs of the project or projects
- 3 enumerated herein. Provided further, that the appropriations and funds
- 4 otherwise provided by the General Assembly for Maintenance and General
- 5 Operations of the agency or institutions receiving appropriation herein shall
- 6 not be used for any of the purposes as appropriated in this act.
- 7 (B) The restrictions of any applicable provisions of the State Purchasing
- 8 Law, the General Accounting and Budgetary Procedures Law, the Revenue
- 9 Stabilization Law and any other applicable fiscal control laws of this State
- 10 and regulations promulgated by the Department of Finance and Administration,
- ll as authorized by law, shall be strictly complied with in disbursement of any
- 12 funds provided by this act unless specifically provided otherwise by law.

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14 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General

15 Assembly that any funds disbursed under the authority of the appropriations

16 contained in this act shall be in compliance with the stated reasons for

which this act was adopted, as evidenced by the Agency Requests, Executive

18 Recommendations and Legislative Recommendations contained in the budget

19 manuals prepared by the Department of Finance and Administration, letters, or

summarized oral testimony in the official minutes of the Arkansas Legislative

21 Council or Joint Budget Committee which relate to its passage and adoption.

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23 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General

24 Assembly, that the Constitution of the State of Arkansas prohibits the

25 appropriation of funds for more than a one (1) year period; that the

26 <u>effectiveness of this Act on July 1, 2015 is essential to the operation of</u>

27 the agency for which the appropriations in this Act are provided, and that in

28 the event of an extension of the legislative session, the delay in the

29 effective date of this Act beyond July 1, 2015 could work irreparable harm

30 upon the proper administration and provision of essential governmental

31 programs. Therefore, an emergency is hereby declared to exist and this Act

32 being necessary for the immediate preservation of the public peace, health

33 and safety shall be in full force and effect from and after July 1, 2015.

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36 APPROVED: 02/25/2015