Stricken language will be deleted and underlined language will be added. Act 517 of the Regular Session

1	State of Arkansas	A D:11	
2	90th General Assembly	A Bill	
3	Regular Session, 2015		SENATE BILL 607
4			
5	By: Senator Elliott		
6			
7	For An Act To Be Entitled		
8	AN ACT TO MAKE AN APPROPRIATION TO THE ARKANSAS		
9	DEVELOPMENT FINANCE AUTHORITY - ARKANSAS HOUSING		
10	TRUST FUND ADVISORY COMMITTEE FOR GENERAL IMPROVEMENT		
11	PROJECTS; A	ND FOR OTHER PURPOSES.	
12			
13		Subtitle	
14	AN ACT FOR THE ARKANSAS DEVELOPMENT		
15	FINANCE AUTHORITY - ARKANSAS HOUSING		
16 17	TRUST FUND ADVISORY COMMITTEE GENERAL		
18	IMPROVEMENT APPROPRIATION.		
19	IMPROV	EMENT AFFROFRIATION.	
20			
21	RE IT ENACTED BY THE GE	NERAL ASSEMBLY OF THE STATE OF ARKAN	SAS:
22		Market Hoodsholl of the office of miles.	5115 •
23	SECTION 1. APPROP	RIATION - ARKANSAS HOUSING TRUST FUN	D ADVISORY
24	COMMITTEE. There is hereby appropriated, to the Arkansas Development Finance		
25	Authority, to be payable from the General Improvement Fund or its successor		
26	fund or fund accounts, the following:		
27	(A) for personal	services, operating expenses, and gra	ants to the
28	Arkansas Housing Trust Fund Advisory Committee to create pilot housing		
29	options in each of the four congressional districts, in a sum not to		
30	exceed\$4,000,000.		
31			
32	SECTION 2. DISBUR	SEMENT CONTROLS. (A) No contract mag	y be awarded nor
33	obligations otherwise incurred in relation to the project or projects		
34	described herein in excess of the State Treasury funds actually available		
35	therefor as provided by law. Provided, however, that institutions and		
36	agencies listed herein	shall have the authority to accept as	nd use grants and



- 1 donations including Federal funds, and to use its unobligated cash income or
- 2 funds, or both available to it, for the purpose of supplementing the State
- 3 Treasury funds for financing the entire costs of the project or projects
- 4 enumerated herein. Provided further, that the appropriations and funds
- 5 otherwise provided by the General Assembly for Maintenance and General
- 6 Operations of the agency or institutions receiving appropriation herein shall
- 7 not be used for any of the purposes as appropriated in this act.
- 8 (B) The restrictions of any applicable provisions of the State Purchasing
- 9 Law, the General Accounting and Budgetary Procedures Law, the Revenue
- 10 Stabilization Law and any other applicable fiscal control laws of this State
- 11 and regulations promulgated by the Department of Finance and Administration,
- 12 as authorized by law, shall be strictly complied with in disbursement of any
- 13 funds provided by this act unless specifically provided otherwise by law.

14

- 15 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
- 16 Assembly that any funds disbursed under the authority of the appropriations
- 17 contained in this act shall be in compliance with the stated reasons for
- 18 which this act was adopted, as evidenced by the Agency Requests, Executive
- 19 Recommendations and Legislative Recommendations contained in the budget
- 20 manuals prepared by the Department of Finance and Administration, letters, or
- 21 summarized oral testimony in the official minutes of the Arkansas Legislative
- 22 Council or Joint Budget Committee which relate to its passage and adoption.

23

- SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
- 25 Assembly, that the Constitution of the State of Arkansas prohibits the
- 26 appropriation of funds for more than a one (1) year period; that the
- 27 effectiveness of this Act on July 1, 2015 is essential to the operation of
- 28 the agency for which the appropriations in this Act are provided, and that in
- 29 the event of an extension of the legislative session, the delay in the
- 30 <u>effective date of this Act beyond July 1, 2015 could work irreparable harm</u>
- 31 upon the proper administration and provision of essential governmental
- 32 programs. Therefore, an emergency is hereby declared to exist and this Act
- 33 being necessary for the immediate preservation of the public peace, health
- 34 and safety shall be in full force and effect from and after July 1, 2015.

35 36

APPROVED: 03/16/2015