

1 State of Arkansas
2 90th General Assembly
3 Regular Session, 2015
4

A Bill

HOUSE BILL 1445

5 By: Representatives K. Ferguson, Blake
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For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW CONCERNING THE DUTIES OF A
9 MUNICIPAL TREASURER; AND FOR OTHER PURPOSES.
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Subtitle

11 TO AMEND THE LAW CONCERNING THE DUTIES OF
12 A MUNICIPAL TREASURER.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Arkansas Code § 14-59-115(b)(2), concerning the duties of a
20 municipal treasurer, is amended to read as follows:

21 (2)(A)(i) If the municipal treasurer does not comply with ~~the~~
22 ~~provisions of~~ this chapter or requests that specific duties be assigned to
23 another employee or contracting entity, the governing body of a municipality
24 may assign specific duties outlined in this chapter to another employee, or
25 it may contract for ~~such~~ the services to be performed by a private, qualified
26 person or entity.

27 (ii)(a)(1) Before the governing body of a
28 municipality assigns or contracts with a person or entity for the disbursing
29 of funds, the governing body of a municipality shall establish by ordinance a
30 method that provides for internal accounting controls and documentation for
31 audit and accounting purposes.

32 (2) The municipal treasurer shall
33 approve the disbursement of funds before the private, qualified person or
34 entity disburses the funds.

35 (b) The governing body of a municipality shall
36 ensure that the person or entity is adequately insured and bonded and



1 conforms to best practices and standards in the industry.

2 (B)(i) The governing body of a municipality may not assign
3 duties relating to the collecting ~~or disbursing~~ of funds to anyone other than
4 an employee of the municipality.

5 (ii) The governing body of a municipality may assign
6 or contract with a private, qualified person or entity for the duties
7 relating to the disbursing of funds for payroll, bonded debt, or construction
8 projects funded with bond proceeds.

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11 **APPROVED: 03/20/2015**
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