Stricken language would be deleted from and underlined language would be added to present law. Act 687 of the Regular Session

1	State of Arkansas As Engrossed: S2/3/15 H3/5/15 90th General Assembly As Engrossed: S2/3/15 H3/5/15	
2		0.1
3	Regular Session, 2015 SENATE BILL 1	81
4	Den Senator F. Williams	
5	By: Senator E. Williams	
6	By: Representatives Lemons, Johnson	
7 8	For An Act To Be Entitled	
0 9	AN ACT TO REGULATE FOUNDATION REPAIR CONTRACTS; AND	
9 10	FOR OTHER PURPOSES.	
10	FOR OTHER TORIOSES.	
12		
12	Subtitle	
14	TO REGULATE FOUNDATION REPAIR CONTRACTS.	
15		
16		
17	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
18		
19	SECTION 1. Arkansas Code Title 4, Chapter 75, is amended to add an	
20	additional subchapter to read as follows:	
21	<u>Subchapter 10 — Foundation Repair Contracts Act</u>	
22		
23	<u>4-75-1001. Title.</u>	
24	This subchapter shall be known and may be cited as the "Foundation	
25	Repair Contracts Act".	
26		
27	4-75-1002. Purpose.	
28	The purpose of this subchapter is to ensure fair and reasonable	
29	regulation of foundation repair contracts to prevent misleading and deceptiv	<u>re</u>
30	business practices in the performance of a foundation repair contract.	
31		
32	<u>4-75-1003. Definitions.</u>	
33	As used in this section:	
34	(1) "Contractor" means a person or an entity that repairs or ha	<u>IS</u>
35	repaired the foundation of a single-family dwelling;	
36	(2) "Foundation repair contract" means a written contract	



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As Engrossed: S2/3/15 H3/5/15

SB181

1	between a homeowner and a contractor to repair the foundation of a single-
2	family dwelling;
3	(3) "Homeowner" means the initial owner and any subsequent owner
4	of a single-family dwelling; and
5	(4) "Single-family dwelling" means a dwelling constructed for
6	habitation by one (1) to four (4) families.
7	
8	4-75-1004. Foundation repair contract requirements.
9	A foundation repair contract shall contain the:
10	(1) Legal description and street address of the single-family
11	dwelling; and
12	(2) Names and addresses of the parties to the contract.
13	
14	4-75-1005. Enforceability.
15	<u>A foundation repair contract is enforceable by a homeowner against a</u>
16	contractor for the time specified in the foundation repair contract.
17	
18	<u>4-75-1006. Civil remedies.</u>
19	If a homeowner successfully files suit to obtain a remedy authorized by
20	this subchapter, the homeowner shall recover:
21	(1) The amount of the cost to repair the foundation, remediate
22	any defects, and reconstruct the structural damage resulting from a defect in
23	a single-family dwelling's foundation; and
24	(2) Court costs and a reasonable attorney's fee.
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26	/s/E. Williams
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29	APPROVED: 03/25/2015
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