Stricken language would be deleted from and underlined language would be added to present law. Act 829 of the Regular Session

| 1 2 | State of Arkansas 90th General Assembly | As Engrossed: | ^{н2/6/15} н2/25/15 A Bill | | |
|--------|---|------------------------------|---------------------------------------|-----------------------|--|
| 2 | Regular Session, 2015 | | | HOUSE BILL 1211 | |
| 4 | Regular Session, 2015 | | | HOUSE DILL 1211 | |
| 4 5 | By: Representative Dotson | | | | |
| 6 | | | | | |
| 7 | For An Act To Be Entitled | | | | |
| 8 | AN ACT TO AMEND THE LAW CONCERNING RETIREMENT CREDIT | | | | |
| 9 | AND THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT | | | | |
| 10 | SYSTEM; AND FOR OTHER PURPOSES. | | | | |
| 11 | | | | | |
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| 13 | Subtitle | | | | |
| 14 | TO AMEND THE LAW CONCERNING RETIREMENT | | | | |
| 15 | CREDIT AND THE ARKANSAS LOCAL POLICE AND | | | | |
| 16 | FIR | E RETIREMENT SYST | EM. | | |
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| 19 | BE IT ENACTED BY THE | GENERAL ASSEMBLY | OF THE STATE OF AR | KANSAS: | |
| 20 | | | | | |
| 21 | SECTION 1. Th | e introductory la | nguage of Arkansas | Code § 24-10-701(a), | |
| 22 | concerning the election to participate, is amended to read as follows: | | | | |
| 23 | (a) In lieu of terminating employment and accepting a paid voluntary | | | | |
| 24 | service retirement benefit, a police officer or firefighter who is a member | | | | |
| 25 | in paid service with the Arkansas Local Police and Fire Retirement System may | | | | |
| 26 | elect in a manner prescribed by the system to participate in the Local Police | | | | |
| 27 | and Fire Deferred Retirement Option Plan <u>under § 24-10-701</u> and defer the | | | | |
| 28 | receipt of benefits in accordance with the provisions of this subchapter, | | | | |
| 29 | provided that the me | mber meets one (1 |) of the following | requirements: | |
| 30 | | | | | |
| 31 | | | <i>10-702 is amended t</i> | to read as follows: | |
| 32 | 24-10-702. Credited service. | | | | |
| 33 | (a) For purposes of this subchapter, "credited service": | | | | |
| 34 | | - | vice credit under § | | |
| 35 | | | e service credit th | | |
| 36 | service or other cre | aited service tha | t is purchased unde | er the Arkansas Local | |



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| 1 | Police and Fire Retirement System. | | | |
|----|---|--|--|--|
| 2 | (b) An active member in paid service may use up to thirty-six (36) | | | |
| 3 | months of actual volunteer service credit with the system to attain | | | |
| 4 | eligibility to participate in the Local Police and Fire Deferred Retirement | | | |
| 5 | Option Plan under § 24-10-701. | | | |
| 6 | (c) In all cases, the accrual of any additional service credit shall | | | |
| 7 | not occur upon the enrollment in the Local Police and Fire Deferred | | | |
| 8 | Retirement Option Plan under § 24-10-701. | | | |
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| 10 | /s/Dotson | | | |
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| 13 | APPROVED: 03/31/2015 | | | |
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