

1 State of Arkansas  
2 91st General Assembly  
3 Regular Session, 2017  
4

*As Engrossed: H3/9/17*  
**A Bill**

HOUSE BILL 2048

5 By: Representative Rushing  
6

7 **For An Act To Be Entitled**

8 AN ACT TO AMEND THE LAW CONCERNING CASUALTY INSURANCE  
9 COVERAGE AND MORTGAGE LIEN PROTECTION; AND FOR OTHER  
10 PURPOSES.  
11

12  
13 **Subtitle**

14 TO AMEND THE LAW CONCERNING CASUALTY  
15 INSURANCE COVERAGE AND MORTGAGE LIEN  
16 PROTECTION.  
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18  
19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 *SECTION 1. Arkansas Code § 23-62-105(a)(15)(B), concerning*  
22 *transactions that are not covered by mortgage lien protection, is amended to*  
23 *read as follows:*

24 *(B) Mortgage lien protection shall not be issued for:*

25 *(i) A transaction involving:*

26 *(a) A purchase money mortgage; or*

27 *(b) A transfer of title;*

28 *(ii) Coverage beyond the term of the loan;*

29 *(iii) Coverage for a diminution in value of secured*

30 *property; or*

31 *(iv) Coverage in excess of ~~one hundred thousand~~*  
32 *~~dollars (\$100,000) two hundred fifty thousand dollars (\$250,000).~~*  
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35 **APPROVED: 04/07/2017**  
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