

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

A Bill

SENATE BILL 124

5 By: Senator Irvin
6 By: Representative Rye
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW CONCERNING THE DATES FOR
10 PAYMENT OF DELINQUENT PROPERTY TAXES AND RELATED
11 PENALTIES; AND FOR OTHER PURPOSES.
12
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Subtitle

15 TO AMEND THE LAW CONCERNING THE DATES FOR
16 PAYMENT OF DELINQUENT PROPERTY TAXES AND
17 RELATED PENALTIES.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 26-26-1118(b)(3), concerning the limitation
23 on the increase of the assessed value of property, is amended to read as
24 follows:

25 (3)(A) The homestead property tax credit authorized by
26 subdivision (a)(1) of this section ~~shall~~ is not ~~be~~ allowed after October 15
27 of the year after the assessment.

28 (B) If October 15 falls on a Saturday, Sunday, or holiday
29 observed by the United States Postal Service, the homestead property tax
30 credit is allowed on, but no later than, the following business day that is
31 not a holiday observed by the United States Postal Service.
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33 SECTION 2. Arkansas Code § 26-37-302(b), concerning the beginning date
34 for payment of delinquent property taxes, is amended to read as follows:

35 (b) The penalties and interest shall accrue beginning on October ~~11~~ 16
36 in the year of delinquency.



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APPROVED: 02/10/2017