

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

A Bill

SENATE BILL 263

5 By: Senator Hickey
6 By: Representative Vaught
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE RECORD AND REPORTING REQUIREMENTS
10 FOR THE TREASURER OF STATE; TO DECLARE AN EMERGENCY;
11 AND FOR OTHER PURPOSES.
12
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Subtitle

15 TO AMEND THE RECORD AND REPORTING
16 REQUIREMENTS FOR THE TREASURER OF STATE;
17 AND TO DECLARE AN EMERGENCY.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 19-3-504(b)(2), concerning the record and
23 report of financial transactions by the Treasurer of State, is amended to
24 read as follows:

25 (2) A report of the information required by subsection (a) of
26 this section shall be delivered in electronic format annually to the
27 Legislative Council, ~~and~~ Arkansas Legislative Audit, and the Governor on:

28 (A) January 10 for the six-month period ending the
29 immediately preceding December 31; and July 1 each year

30 (B) July 10 for the immediately preceding fiscal year.
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32 SECTION 2. Arkansas Code § 25-16-604 is amended to read as follows:
33 25-16-604. Duties generally.

34 It shall be the duty of the Treasurer of State:

35 (1) To receive and keep all the moneys of the state not
36 expressly required by law to be kept by some other person;



1 (2) To disburse the public moneys upon warrants drawn upon the
2 State Treasury according to law and not otherwise;

3 (3) To keep a just, true, and comprehensive account of all
4 moneys received and disbursed by him or her in books to be kept for that
5 purpose, in which he or she shall state from whom moneys have been received
6 and on what account and to whom and on what account disbursed;

7 (4) To keep a just and true account of each head of
8 appropriation made by law and the disbursements under them;

9 (5) To render his or her accounts to the Auditor of State for
10 settlement quarterly; and

11 (6) ~~To report to the Governor on or before October 10 next~~
12 ~~preceding the meeting of the General Assembly for each session, a statement~~
13 ~~of the condition of the State Treasury and its operations for the preceding~~
14 ~~year. The report shall be made to the Governor; and~~

15 (7) To perform all other duties which may be required of him or
16 her by law.

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18 SECTION 3. EMERGENCY CLAUSE. It is found and determined by the
19 General Assembly of the State of Arkansas that this act amends the dates of
20 the Treasurer of State's reporting requirements in an effort to achieve more
21 accurate and efficient reporting; that the next reporting cycle begins at the
22 beginning of the next fiscal year on July 1, 2017; that it is in the best
23 interests of the state to have accurate and efficient reporting by the
24 Treasurer of State; that the provisions of this act should be effective
25 before the next billing cycle to allow the Treasurer of State to implement
26 this act; and that this act is necessary because it will allow for the
27 Treasurer of State to provide more accurate and efficient reporting in the
28 next reporting cycle. Therefore, an emergency is declared to exist, and this
29 act being necessary for the preservation of the public peace, health, and
30 safety shall become effective on June 30, 2017.

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33 **APPROVED: 02/28/2017**
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