## Stricken language would be deleted from and underlined language would be added to present law. Act 311 of the Regular Session

1	State of Arkansas	As Engrossed: ${ m A}$	S2/20/17 <b>D:11</b>		
2	91st General Assembly	A			
3	Regular Session, 2017		HOUSE BILL 1258		
4					
5	By: Representatives Gillam, Davis, Ballinger, House, Eubanks, Vaught, Sturch, Wardlaw, D. Douglas,				
6	Branscum, Pitsch, Sullivan, M. Gray, Cozart, Fortner, Maddox, Capp, Coleman, Warren, Ladyman				
7	By: Senators Rice, D. Wallace	<b>&gt;</b>			
8		East Am A at Ta I	Do Entitled		
9	For An Act To Be Entitled  AN ACT TO AMEND THE LAW CONCERNING MEMBERSHIP AND				
10					
11	VACANCIES ON THE BOARD OF TRUSTEES OF THE ARKANSAS				
12	PUBLIC EMPLOYEES' RETIREMENT SYSTEM; TO DECLARE AN				
13	EMERGENCY;	AND FOR OTHER PURPO	DSES.		
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15		CL4:4	la.		
16	mo	Subtit			
17		MEND THE LAW CONCERN			
18		ACANCIES ON THE BOA			
19		ARKANSAS PUBLIC EMPL			
20	SYSTE	EM; AND TO DECLARE A	N EMERGENCY.		
21					
22					
23	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF	THE STATE OF ARKANSAS:		
24	OTOTTON 1		(4) (4)		
25			4(b)(2), concerning the appointment		
26 	and service term of members of the Board of Trustees of the Arkansas Public				
27	Employees' Retirement	•			
28			are state employees and three (3)		
29	members who are nonstate employees to be appointed by the Governor <del>; each</del>				
30	nonstate employee trustee and.				
31			employee trustee and each state		
32	employee trustee shall have at least ten (10) five (5) continuous years of				
33	service with a public employer or employers, and shall be a member or retired				
34	member of the system.				
35	(C) No more than one (1) of the three (3) members who are				
36	nonstate employee trus	trees and no more th	an one (1) of the three (3) members		

1	who are state employee trustees may be a retired member of the system.		
2			
3	SECTION 2. Arkansas Code § 24-4-104(c)(2), concerning vacancies on the		
4	Board of Trustees of the Arkansas Public Employees' Retirement System, is		
5	amended to read as follows:		
6	(2)(A) If any state employee trustee leaves the employ of the		
7	state or if any nonstate employee trustee leaves the employ of a		
8	participating public employer, the board shall, by a majority of the		
9	membership of the board, fill the vacancy for the remainder of the unexpired		
10	term by appointment of a state employee member or a nonstate employee member,		
11	as the case may be. The Governor shall declare a vacancy on the board when a:		
12	(i) Nonstate employee trustee leaves the employ of a		
13	participating public employer;		
14	(ii) State employee trustee leaves state employment;		
15	(iii) Member who is a nonstate employee trustee		
16	retires and there is another retired member of the system who is a nonstate		
17	employee trustee on the board; and		
18	(iv) Member who is a state employee trustee retires		
19	and there is another retired member of the system who is a state employee		
20	trustee on the board.		
21	(B) A vacancy declared under subdivisions (c)(2)(A)(iii)		
22	and (iv) of this section shall be for the seat of the newly retired trustee.		
23	(C) The Governor shall appoint a state employee member or		
24	a nonstate employee member to fill the vacancy for the remainder of the		
25	unexpired term within thirty (30) days of the date on which the vacancy is		
26	<u>declared.</u>		
27			
28	SECTION 3. DO NOT CODIFY. This act applies to a member currently		
29	serving on the Board of Trustees of the Arkansas Public Employees' Retiremen		
30	System as of the effective date of this act.		
31			
32	SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General		
33	Assembly of the State of Arkansas that when a vacancy occurs in the Arkansas		
34	Public Employees' Retirement System, the Governor must be able to immediately		
35	appoint a trustee to fill the vacancy; that on the effective date of this		
36	act, the provisions of this act should apply to the current members of the		

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1	board; and that this act shall become effective immediately in order to			
2	maintain the stability of the system and to avoid undue harm to the members			
3	and benefit recipients of the system. Therefore, an emergency is declared to			
4	exist, and this act being immediately necessary for the preservation of the			
5	public peace, health, and safety shall become effective on:			
6	(1) The date of its approval by the Governor;			
7	(2) If the bill is neither approved nor vetoed by the Governor,			
8	the expiration of the period of time during which the Governor may veto the			
9	<pre>bill; or</pre>			
10	(3) If the bill is vetoed by the Governor and the veto is			
11	overridden, the date the last house overrides the veto.			
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14	/s/Gillam			
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17	APPROVED: 03/01/2017			
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