

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

A Bill

SENATE BILL 204

5 By: Senator B. Sample
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW CONCERNING A MEMBER'S
9 ELIGIBILITY FOR PARTICIPATION IN THE ARKANSAS PUBLIC
10 EMPLOYEES' RETIREMENT SYSTEM DEFERRED RETIREMENT
11 OPTION PLAN; TO DECLARE AN EMERGENCY; AND FOR OTHER
12 PURPOSES.
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Subtitle

15 TO AMEND THE LAW CONCERNING A MEMBER'S
16 ELIGIBILITY FOR PARTICIPATION IN THE
17 ARKANSAS PUBLIC EMPLOYEES' RETIREMENT
18 SYSTEM DEFERRED RETIREMENT OPTION PLAN;
19 AND TO DECLARE AN EMERGENCY.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. Arkansas Code § 24-4-802(a)(1), concerning a member's
26 eligibility for participation in the Arkansas Public Employees' Retirement
27 System Deferred Retirement Option Plan, is amended to read as follows:

28 (1) The first day of the ~~second~~ month following the system's
29 determination that the member is eligible for plan participation; or
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31 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
32 General Assembly of the State of Arkansas that the operations of the Arkansas
33 Public Employees' Retirement System are complex; that the system must be able
34 to meet the needs of its members as anticipated by the General Assembly; that
35 certain provisions of § 24-4-101 et seq. are imminently in need of revision
36 and updating to bring the operations of the system into conformance with



1 sound public pension policy; that this act will enable members of the system
2 to obtain benefits in a more time efficient manner; and that this act is
3 immediately necessary because it will allow the system to align its standard
4 of practice with the provisions of the act and thereafter expediently address
5 the needs of its members. Therefore, an emergency is declared to exist, and
6 this act being immediately necessary for the preservation of the public
7 peace, health, and safety shall become effective on:

8 (1) The date of its approval by the Governor;

9 (2) If the bill is neither approved nor vetoed by the Governor,
10 the expiration of the period of time during which the Governor may veto the
11 bill; or

12 (3) If the bill is vetoed by the Governor and the veto is
13 overridden, the date the last house overrides the veto.

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16 **APPROVED: 03/15/2017**
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