Stricken language will be deleted and underlined language will be added. Act 57 of the Regular Session

1	State of A	Arkansas				
2	91st Gene	eral Asse	mbly A	Bill		
3	Regular Session, 2017				SENATE BILL 68	
4						
5	By: Joint	Budget	Committee			
6						
7	For An Act To Be Entitled					
8	AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES					
9	AND OPERATING EXPENSES FOR THE ARKANSAS STUDENT LOAN					
10	AUTHORITY FOR THE FISCAL YEAR ENDING JUNE 30, 2018;					
11	AND FOR OTHER PURPOSES.					
12						
13						
14	Subtitle					
15	AN ACT FOR THE ARKANSAS STUDENT LOAN					
16	AUTHORITY APPROPRIATION FOR THE 2017-2018					
17	FISCAL YEAR.					
18						
19						
20	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:					
21						
22	SECTION 1. REGULAR SALARIES. There is hereby established for the					
23	Arkansas Student Loan Authority for the 2017-2018 fiscal year, the following					
24	maximum number of regular employees.					
25						
26				M	aximum Annual	
27				Maximum	Salary Rate	
28	Item	Class		No. of	Fiscal Year	
29	No.	Code '	Title	Employees	2017-2018	
30	(1)	N024N	DIRECTOR STUDENT LOAN AUTHOR	ITY 1	GRADE N910	
31	(2)	A007N	ASLA FEDERAL PROG FINANCIAL (OFFICER 1	GRADE N909	
32	(3)	A022C	STUDENT LOAN FINANCE SPECIAL	IST 1	GRADE C125	
33	(4)	C010C	EXECUTIVE ASSISTANT TO THE D	IRECTOR <u>1</u>	GRADE C118	
34]	MAX. NO	O. OF EMPLOYEES	4		
35						
36	S	ECTION	2. APPROPRIATION. There is 1	nereby appropriated	, to the	



1 Arkansas Student Loan Authority, to be payable from cash funds as defined by

2 Arkansas Code 19-4-801 of the Arkansas Student Loan Authority, for personal

3 services and operating expenses of the Arkansas Student Loan Authority for

4 the fiscal year ending June 30, 2018, the following:

6	ITEM	FISCAL YEAR
7	NO.	2017-2018
8	(01) REGULAR SALARIES	\$339,936
9	(02) PERSONAL SERVICES MATCHING	96,949
10	(03) MAINT. & GEN. OPERATION	
11	(A) OPER. EXPENSE	205,717
12	(B) CONF. & TRAVEL	22,839
13	(C) PROF. FEES	3,113,389
14	(D) CAP. OUTLAY	0
15	(E) DATA PROC.	0
16	TOTAL AMOUNT APPROPRIATED	<u>\$3,778,830</u>

SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

1	SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General
2	Assembly, that the Constitution of the State of Arkansas prohibits the
3	appropriation of funds for more than a one (1) year period; that the
4	effectiveness of this Act on July 1, 2017 is essential to the operation of
5	the agency for which the appropriations in this Act are provided, and that in
6	the event of an extension of the legislative session, the delay in the
7	effective date of this Act beyond July 1, 2017 could work irreparable harm
8	upon the proper administration and provision of essential governmental
9	programs. Therefore, an emergency is hereby declared to exist and this Act
10	being necessary for the immediate preservation of the public peace, health
11	and safety shall be in full force and effect from and after July 1, 2017.
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14	APPROVED: 01/30/2017
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