Stricken language would be deleted from and underlined language would be added to present law. Act 763 of the Regular Session

1	State of Arkansas	A D:11	
2	91st General Assembly	A Bill	
3	Regular Session, 2017		HOUSE BILL 1031
4			
5	By: Representative Bentley		
6			
7	For An Act To Be Entitled		
8	AN ACT TO CREATE AN INCOME TAX EXEMPTION FOR		
9	INCENTIVES RECEIVED UNDER THE COMMUNITY MATCH RURAL		
10	PHYSICIAN RECRUITMENT PROGRAM; AND FOR OTHER		
11	PURPOSES.		
12			
13			
14	Subtitle		
15	TO CREATE AN INCOME TAX EXEMPTION FOR		
16	INCENTIVES RECEIVED UNDER THE COMMUNITY		
17	MATCH RURAL PHYSICIAN RECRUITMENT		
18	PROGRA	M.	
19			
20			
21	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:		
22			
23	SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 3, is		
24	amended to add an additional section to read as follows:		
25	26-51-315. Community Match Rural Physician Recruitment Program		
26	Incentives.		
27	There is allowed an exemption from the income tax imposed by the Income		
28	Tax Act of 1929, § 26-51-101 et seq., for a community match income incentive		
29	received by a taxpayer under the Community Match Rural Physician Recruitment		
30	<u>Program, §§ 6-81-701 - 6-81-722.</u>		
31			
32	SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax		
33	years beginning on and after January 1, 2017.		
34			
35		APPROVED: 03/30/2017	
36			



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