Stricken language would be deleted from and underlined language would be added to present law. Act 767 of the Regular Session

1 2	State of Arkansas 91st General Assembly	As Engrossed: H2/27/17 $ m A~Bill$	
3	Regular Session, 2017		HOUSE BILL 1328
4			
5	By: Representative House		
6			
7	For An Act To Be Entitled		
8	AN ACT TO AMEND THE LAW CONCERNING THE INVESTMENT		
9	PRACTICES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM		
10	AND ITS ALTERNATE RETIREMENT PLANS; AND FOR OTHER		
11	PURPOSES.		
12			
13			
14	Subtitle		
15	TO AMEND THE LAW CONCERNING THE		
16	INVESTMENT PRACTICES OF THE ARKANSAS		
17	TEACHER RETIREMENT SYSTEM AND ITS		
18	ALTERNATE RETIREMENT PLANS.		
19			
20			
21	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:		
22			
23	SECTION 1. Arkansas Code Title 24, Chapter 7, Subchapter 1, is amended		
24	to add an additional section to read as follows:		
25	24-7-104. Socially responsible investments.		
26	A decision on whether to invest, not invest, or withdraw from		
27	investment the funds of the Arkansas Teacher Retirement System or an		
28	alternate retirement plan of the system shall not be based on a consideration		
29	that the location of t	that the location of the investment, fund, company, or any other type of	
30	investment vehicle is in the State of Israel.		
31			
32	/s/House		
33			
34			
35	APPROVED: 03/30/2017		
36			