

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

As Engrossed: H2/27/17

A Bill

HOUSE BILL 1277

5 By: Representative House
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For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW CONCERNING THE INVESTMENT
9 PRACTICES OF THE ARKANSAS LOCAL POLICE AND FIRE
10 RETIREMENT SYSTEM.
11

Subtitle

12 TO AMEND THE LAW CONCERNING THE
13 INVESTMENT PRACTICES OF THE ARKANSAS
14 LOCAL POLICE AND FIRE RETIREMENT SYSTEM;
15 AND FOR OTHER PURPOSES.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 *SECTION 1. Arkansas Code § 24-10-402, concerning the investment of the*
23 *funds of the Arkansas Local Police and Fire Retirement System, is amended to*
24 *add an additional subsection to read as follows:*

25 *(d) A decision on whether to invest, not invest, or withdraw from*
26 *investment the funds of the system shall not be based on a consideration that*
27 *the location of the investment, fund, company, or any other type of*
28 *investment vehicle is in the State of Israel.*
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30 /s/House
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33 **APPROVED: 04/01/2017**
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