

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

As Engrossed: S3/21/17

A Bill

SENATE BILL 754

5 By: Senator J. Hendren
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE LAWS CONCERNING THE COLLECTION,
9 DEPOSIT, AND USE OF GAS ASSESSMENT FEES; TO DESIGNATE
10 CERTAIN GAS ASSESSMENT FEES AS GENERAL REVENUE; TO
11 DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.
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Subtitle

14 TO AMEND THE LAWS CONCERNING THE
15 COLLECTION, DEPOSIT, AND USE OF GAS
16 ASSESSMENT FEES; TO DESIGNATE CERTAIN GAS
17 ASSESSMENT FEES AS GENERAL REVENUE; AND
18 TO DECLARE AN EMERGENCY.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 *SECTION 1. Arkansas Code § 15-71-107(b)(2)(B), concerning assessments*
25 *on oil and gas production, is amended to read as follows:*

26 *(B) All moneys collected under subdivision (b)(2)(A)(i) of*
27 *this section shall be used as follows:*

28 *(i) The first four and one-half (4½) mills of each*
29 *gas assessment levied each fiscal year until July 1, ~~2017~~ 2019, shall be*
30 *deposited as general revenues; and*

31 *(ii) The remainder shall be used to pay the expenses*
32 *and other costs in connection with the administration of this law.*
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34 *SECTION 2. Arkansas Code § 15-71-109(a), concerning the Oil and Gas*
35 *Commission Fund, is amended to read as follows:*

36 *(a) All moneys collected under this act, except the first four and*



1 one-half ($4\frac{1}{2}$) mills on gas assessments levied each fiscal year until July 1,
 2 ~~2017~~ 2019, under § 15-71-107(b)(2)(A)(i), when paid to the Treasurer of
 3 State, shall be deposited to the credit of the Oil and Gas Commission Fund.

4
 5 SECTION 3. Arkansas Code § 19-6-201(72), concerning the enumeration of
 6 general revenues, is amended to read as follows:

7 (72) The first four and one-half ($4\frac{1}{2}$) mills on gas assessments
 8 levied each fiscal year until July 1, ~~2017~~ 2019, under § 15-71-
 9 107(b)(2)(A)(i).

10
 11 SECTION 4. Arkansas Code § 19-6-301(62), concerning the enumeration of
 12 special revenues, is amended to read as follows:

13 (62) Oil and Gas Commission fees, including oil assessments, gas
 14 assessments in excess of four and one-half ($4\frac{1}{2}$) mills each fiscal year until
 15 July 1, ~~2017~~ 2019, under § 15-71-107(b)(2)(A)(i), drilling permits, permits
 16 for plugging wells, and permits for each salt water well, all as enacted by
 17 Acts 1939, No. 105, and all laws amendatory thereto, §§ 15-71-101 – 15-71-
 18 112, 15-72-101 – 15-72-110, 15-72-205, 15-72-212, 15-72-216, 15-72-301 – 15-
 19 72-324, and 15-72-401 – 15-72-407, and the portion of taxes levied on salt
 20 water used in bromine production, as enacted by Acts 1947, No. 136, and all
 21 laws amendatory thereto, § 26-58-111(9);

22
 23 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the
 24 General Assembly of the State of Arkansas that the activities funded by
 25 general revenue are necessary for the preservation of the public peace,
 26 health, and safety; that increased general revenue funding is essential to
 27 the performance of these activities; and that this act is immediately
 28 necessary because without that increased funding, these activities may be
 29 compromised. Therefore, an emergency is declared to exist, and this act
 30 being immediately necessary for the preservation of the public peace, health,
 31 and safety shall become effective on:

32 (1) The date of its approval by the Governor;

33 (2) If the bill is neither approved nor vetoed by the Governor,
 34 the expiration of the period of time during which the Governor may veto the
 35 bill; or

36 (3) If the bill is vetoed by the Governor and the veto is

1 overridden, the date the last house overrides the veto.

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/s/J. Hendren

APPROVED: 04/07/2017