Stricken language would be deleted from and underlined language would be added to present law. Act 195 of the Regular Session

1	State of Arkansas	As Engrossed: H2/11/19		
2	92nd General Assembly	A Bill		
3	Regular Session, 2019		SENATE BILL 98	
4				
5	By: Senator J. Cooper			
6	By: Representative Hawks			
7				
8		For An Act To Be Entitled		
9	AN ACT TO	AMEND THE ARKANSAS MUNICIPAL ACCOU	JNTING LAW	
10	TO ALLOW	TO ALLOW MUNICIPALITIES TO ACCEPT DEBIT CARD AND		
11	CREDIT CA	ARD PAYMENTS; AND FOR OTHER PURPOSES	S.	
12				
13				
14	Subtitle			
15	TO AMEND THE ARKANSAS MUNICIPAL			
16	ACCO	OUNTING LAW TO ALLOW MUNICIPALITIES	TO	
17	ACCE	EPT DEBIT CARD AND CREDIT CARD		
18	PAYM	MENTS.		
19				
20				
21	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:			
22				
23	SECTION 1. Arka	nsas Code Title 14, Chapter 59 is a	amended to add an	
24	additional section to read as follows:			
25	<u>14-59-119. Debi</u>	t card and credit card payments.		
26	<u>(a) A municipa</u>	ality may accept a legal payment and	d any associated costs	
27	through a debit card	or credit card in accordance with a	applicable state and	
28	federal law.			
29	<u>(b)(l) A munic</u>	cipality may enter into a contract v	with a credit card or	
30	debit card company an	nd pay any fee normally charged by t	the card or debit card	
31	company for allowing	the municipality to accept the cree	dit card or debit card	
32	as payment as authorized under subsection (a) of this section.			
33	<u>(2) When</u>	n a payment is made through a credit	t card or debit card,	
34	the municipality shal	the municipality shall assess a transaction fee equal to the amount charged		
35	to the municipality b	by the credit card or debit card con	mpany.	
36				

1	/s/J.	/s/J. Cooper	
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4	APPROVED:	2/26/19	
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