

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4

A Bill

HOUSE BILL 1340

5 By: Representative A. Collins
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For An Act To Be Entitled

8 AN ACT TO AMEND THE PROHIBITED PRACTICES CONCERNING A
9 CREDIT UNION; AND FOR OTHER PURPOSES.

Subtitle

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12 TO AMEND THE PROHIBITED PRACTICES
13 CONCERNING A CREDIT UNION.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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19 SECTION 1. Arkansas Code § 23-35-805 is repealed.

20 ~~23-35-805. False reports about credit union.~~

21 ~~(a) It is unlawful for any person, firm, corporation, or association~~
22 ~~to spread false reports about the management or finances of any credit union.~~

23 ~~(b) Any person who willfully violates this section shall be guilty of~~
24 ~~a felony and upon conviction shall be fined not less than one hundred dollars~~
25 ~~(\$100) nor more than five hundred dollars (\$500) or shall be imprisoned in~~
26 ~~the state penitentiary for not less than thirty (30) days nor more than two~~
27 ~~(2) years, or both.~~

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30 APPROVED: 2/28/19
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