Stricken language would be deleted from and underlined language would be added to present law. Act 575 of the Regular Session

1 2	State of Arkansas 92nd General Assembly	A Bill	
3	Regular Session, 2019		HOUSE BILL 1639
4			
5	By: Representative D. Whitaker		
6			
7	For An Act To Be Entitled		
8	AN ACT TO AMEND THE LAW CONCERNING THE MUNICIPAL		
9	EXCHANGE OF	PROPERTY; AND FOR OTHER PURPOSE	S.
10			
11			
12		Subtitle	
13	TO AME	ND THE LAW CONCERNING THE MUNICI	PAL
14	EXCHANG	GE OF PROPERTY.	
15			
16			
17	BE IT ENACTED BY THE GEN	NERAL ASSEMBLY OF THE STATE OF A	RKANSAS:
18			
19	SECTION 1. Arkansas Code § 14-54-302(c) and (d), concerning municipal		
20	authorization for the purchase, lease, sale, and disposal of real and		
21		amended to read as follows:	
22	-	his or her authorized represent	
23		ceal estate or personal property	
24	-	(\$20,000) or less, unless the g	
25		dinance establish a lesser amou	
26	-	al estate or personal property t	-
27		pe sold without competitive bidd	
28		dollars (\$20,000) or the maximum	
29		nayor certifies in writing to th	
30		n his or her opinion the fair ma	
31	or lot is less than the	amount established by ordinance	•
32			
33		sas Code § 14-54-304 is amended	to read as follows:
34	-	cy exchange by municipalities.	
35	_	es are authorized to <u>may</u> exchang	
36	personal, with other mur	nicipalities or with counties th	e state and any

1	political subdivision of the state. Provided, any such		
2	(b) An exchange under this section shall be approved by ordinance of		
3	the governing body of the municipality and shall be accomplished in		
4	accordance with procedures prescribed by the governing body.		
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7	APPROVED: 3/27/19		
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