Stricken language would be deleted from and underlined language would be added to present law. Act 624 of the Regular Session

1	State of Arkansas As Engrossed: \$3/19/19	
2	92nd General Assembly A Bill	
3	Regular Session, 2019 SENATE BILL	217
4		
5	By: Senator B. Sample	
6	By: Representative Warren	
7		
8	For An Act To Be Entitled	
9	AN ACT TO AMEND THE LAW REGARDING THE ARKANSAS PUBLIC	
10	EMPLOYEES' RETIREMENT SYSTEM; TO DECLARE AN	
11	EMERGENCY; AND FOR OTHER PURPOSES.	
12		
13		
14	Subtitle	
15	TO AMEND THE LAW REGARDING THE ARKANSAS	
16	PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND	
17	TO DECLARE AN EMERGENCY.	
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20	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
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22	SECTION 1. Arkansas Code § 24-4-804(c)(1), as amended by Acts 2019,	
23	No. 448, § 12, is amended to read as follows to correct an error in the	
24	amendment of § 24-4-804(c)(1) by Acts 2019, No. 448, § 12:	
25	(c)(1) When a member's participation in the Arkansas Public Employe	es'
26	Retirement System Deferred Retirement Option Plan ceases, that member is n	ot
27	eligible for employment in any position covered by the plans identified in	_ \$
28	24-2-401(3), except as provided for the member shall separate from service	as
29	provided in § 24-4-520 unless the separation period would prevent a popula	rly
30	elected official from taking or holding office.	
31		
32	SECTION 2. EMERGENCY CLAUSE. It is found and determined by the	
33	General Assembly of the State of Arkansas that the operations of the Arkan	<u>sas</u>
34	Public Employees' Retirement System must be able to meet the needs of its	
35	members as anticipated by the General Assembly; that Acts 2019, No. 448,	
36	which was immediately effective, contained an error that is in imminent ne	<u>ed</u>

As Engrossed: \$3/19/19 SB217

1	of revision; and that this act is immediately necessary in order to maintain
2	an orderly system of benefits for the members of the system. Therefore, an
3	emergency is declared to exist, and this act being immediately necessary for
4	the preservation of the public peace, health, and safety shall become
5	effective on:
6	(1) The date of its approval by the Governor;
7	(2) If the bill is neither approved nor vetoed by the Governor,
8	the expiration of the period of time during which the Governor may veto the
9	bill; or
10	(3) If the bill is vetoed by the Governor and the veto is
11	overridden, the date the last house overrides the veto.
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14	/s/B. Sample
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17	APPROVED: 4/1/19
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