Stricken language would be deleted from and underlined language would be added to present law. Act 762 of the Regular Session

1	State of Arkansas	As Engrossed: H3/18/19	
2	92nd General Assembly	A Bill	
3	Regular Session, 2019		HOUSE BILL 1739
4			
5	By: Representative Payton		
6	By: Senator G. Stubblefield		
7			
8		For An Act To Be Entitled	
9	AN ACT TO AMEND THE LAW CONCERNING THE PROCESS OF		
10	PROVIDING REDEMPTION DEEDS BY THE COMMISSIONER OF		
11	STATE LANDS; TO EXPAND THE FORMS OF ACCEPTABLE		
12	PAYMENT; AND FOR OTHER PURPOSES.		
13			
14			
15		Subtitle	
16	TO AMEND THE LAW CONCERNING THE PROCESS		
17	OF PROVIDING REDEMPTION DEEDS BY THE		
18	COMMISSIONER OF STATE LANDS; AND TO		
19	EXPA	AND THE FORMS OF ACCEPTABLE PAYME	ENT.
20			
21			
22	BE IT ENACTED BY THE (GENERAL ASSEMBLY OF THE STATE OF	' ARKANSAS:
23			
24	SECTION 1. Arka	ansas Code § 26-37-301(a)(2), co	oncerning notice to
25	owners of tax-delinquent land, regarding notice to the owner is amended to		
26	read as follows:		
27	(2) A11	interested parties <u>, as identifie</u>	ed by the Commissioner of
28	State Lands, shall re	ceive <u>be sent</u> notice of the sale	e from the Commissioner
29	of State Lands in the	same manner by certified mail.	
30			
31	SECTION 2. Arka	ansas Code § 26-37-302 is amende	ed to read as follows:
32	26-37-302. Payment required.		
33	(a) To redeem tax-delinquent land with the county collector or the		
34	Commissioner of State	Lands and to purchase tax-delin	quent land at the
35	Commissioner of State Lands' sale the redeemer or purchaser of tax-delinquent		
36	land shall pay all de	linquent taxes, plus:	

1	(1) Ten percent (10%) simple interest for each year of		
2	delinquency;		
3	(2) A ten percent (10%) penalty for each year of the		
4	delinquency; and		
5	(3) The costs incurred by the county and the Commissioner of		
6	State Lands.		
7	(b) The penalties and interest shall accrue beginning on October 16 in		
8	the year of delinquency.		
9	(c) Payment to redeem tax-delinquent land under this section shall be		
10	made by cash or certified funds, including without limitation a credit card,		
11	debit card, electronic check, escrow check, money order, cashier's check, or		
12	certified bank check if the redemption occurs:		
13	(1) Within $\frac{1}{1}$ 1		
14	scheduled sale; or		
15	(2) During the redemption period following the sale.		
16	(d) The Commissioner of State Lands may approve additional forms of		
17	payment by promulgation of rule.		
18			
19	SECTION 3. Arkansas Code § 26-37-303 is amended to read as follows:		
20	26-37-303. Redemption deed.		
21	(a) If the owner redeems the tax-delinquent land, the Commissioner of		
22	State Lands shall issue a redemption deed and record it in the county wherein		
23	the land is located.		
24	(b) A redemption deed shall:		
25	(1) Serve as proof that payment under § 26-37-302 has been		
26	received by the Commissioner of State Lands; and		
27	(2) Not convey or change the legal ownership to the property		
28	redeemed.		
29	(c)(b) The fee for the redemption deed and the fee for recording the		
30	deed shall be borne by the owner.		
31			
32	/s/Payton		
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35	APPROVED: 4/5/19		
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