Stricken language would be deleted from and underlined language would be added to present law. Act 139 of the Regular Session

1	State of Arkansas	A Bill	
2	93rd General Assembly		CENIATE DILL 105
3	Regular Session, 2021		SENATE BILL 105
4 5	By: Senator B. Sample		
6	By: Representative Warren		
7	By. Representative warren		
8		For An Act To Be Entitled	
9	AN ACT TO AMEND THE LAW CONCERNING THE MARRIAGE		
10	ELIGIBILITY REQUIREMENT FOR SURVIVOR ANNUITY BENEFITS		
11	UNDER THE ARKANSAS STATE HIGHWAY EMPLOYEES'		
12	RETIREMENT SYSTEM; TO DECLARE AN EMERGENCY; AND FOR		
13	OTHER PURPOSES.		
14	OTHER TORIOSE		
15			
16		Subtitle	
17	TO AMEND	THE LAW CONCERNING THE MAR	RIAGE
18		LITY REQUIREMENT FOR SURVIVO	
19		BENEFITS UNDER THE ARKANSAS	
20	HIGHWAY EMPLOYEES' RETIREMENT SYSTEM; AND		
21	TO DECLARE AN EMERGENCY.		
22			
23			
24	BE IT ENACTED BY THE GENE	RAL ASSEMBLY OF THE STATE O	F ARKANSAS:
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26	SECTION 1. Arkansa	s Code § 24-5-118(a)(2)(A)(5	ii), concerning benefits
27	and annuity options under	the Arkansas State Highway	Employees' Retirement
28	System, is amended to rea	d as follows:	
29	(ii) Upon the retirant's dea	ath, one-half $(\frac{1}{2})$ of the
30	reduced annuity to which	the retirant would have been	n entitled, if living,
31	shall be paid to the surv	iving beneficiary for the re	emainder of his or her
32	life, if the beneficiary was either the retirant's spouse for at least $\frac{two}{v}$		
33	(2) years one (1) year immediately preceding the first payment due date of		
34	the retired member's annu	ity or another person age fo	orty (40) or older on the
35	first payment due date re	ceiving more than one-half	$\binom{1}{2}$ of his or her support
36	from the retirant for at	least two (2) years immediat	tely preceding the first

1	payment due date of the retired member's annuity.		
2			
3	SECTION 2. EMERGENCY CLAUSE. It is found and determined by the		
4	General Assembly of the State of Arkansas that certain provisions of the law		
5	applicable to the Arkansas State Highway Employees' Retirement System are in		
6	urgent need of revision to bring the operations of the system into		
7	conformance with sound public pension policy; that amendments to the law in		
8	this act are of great importance to the citizens of this state; and that thi		
9	act is necessary to maintain an orderly system of benefits for the members o		
10	the system. Therefore, an emergency is declared to exist, and this act being		
11	necessary for the preservation of the public peace, health, and safety shall		
12	become effective on July 1, 2021.		
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15	APPROVED: 2/23/21		
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