Stricken language would be deleted from and underlined language would be added to present law. Act 281 of the Regular Session

1	State of Arkansas	As Engrossed: H2/25/21		
2	93rd General Assembly	A Bill		
3	Regular Session, 2021		HOUSE BILL 1352	
4				
5	By: Representative Warren			
6				
7		For An Act To Be Entitled		
8	AN ACT CO	AN ACT CONCERNING THE COLLECTION OF DEBTS AND		
9	OVERPAYMENTS BY THE ARKANSAS PUBLIC EMPLOYEES'			
10	RETIREMEN	RETIREMENT SYSTEM; TO AMEND THE DEFINITION OF		
11	"CLAIMANT AGENCY" AND "DEBT"; TO DECLARE AN			
12	EMERGENCY	; AND FOR OTHER PURPOSES.		
13				
14				
15		Subtitle		
16	CONCERNING THE COLLECTION OF DEBTS AND			
17	OVERPAYMENTS BY THE ARKANSAS PUBLIC			
18	EMPLOYEES' RETIREMENT SYSTEM; TO AMEND			
19	THE	THE DEFINITION OF "CLAIMANT AGENCY" AND		
20	"DEE	BT"; AND TO DECLARE AN EMERGENCY.		
21				
22				
23	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF A	ARKANSAS:	
24				
25	SECTION 1. Ark	ansas Code § 26-36-303(1)(A), conc	erning the definition	
26	of "claimant agency" as applicable to setoffs against state tax refunds, is			
27	amended to add an additional subdivision to read as follows:			
28		(xx) Arkansas Public Employees	.' Retirement System.	
29				
30	SECTION 2	. Arkansas Code § 26-36-303(2), c	concerning the	
31	definition of "debt" as applicable to setoffs against state tax refunds, is			
32	amended to add an additional subdivision to read as follows:			
33	<u>(H)</u>	(H) Any overpayment of a monthly benefit or lump sum from		
34	the Arkansas Public E	the Arkansas Public Employees' Retirement System.		
35				
36	SECTION 3	B. EMERGENCY CLAUSE. It is found	and determined by the	

As Engrossed: H2/25/21 HB1352

1	General Assembly of the State of Arkansas that the Arkansas Public Employees'		
2	Retirement System holds system funds in trust for the benefit of all members		
3	that the Board of Trustees of the Arkansas Public Employees' Retirement		
4	System has a fiduciary duty to manage funds held in trust by the system,		
5	including the recoupment of debts to the system; that the law does not allow		
6	the system to waive debts or overpayments; that the system expends time and		
7	effort in the recoupment of debts and overpayment; that unrecovered debts or		
8	overpayments are ultimately borne by members of the system; that the system		
9	currently has recorded debts or overpayments that are in immediate need of		
10	collection; that time is of the essence in collecting debts or overpayments;		
11	that this act is of great importance to members of the system and to other		
12	citizens of this state in general; and that this act is immediately necessary		
13	in order to protect and maintain an orderly system of accounting for the		
14	members of the system. Therefore, an emergency is declared to exist, and this		
15	act being immediately necessary for the preservation of the public peace,		
16	health, and safety shall become effective on:		
17	(1) The date of its approval by the Governor;		
18	(2) If the bill is neither approved nor vetoed by the Governor,		
19	the expiration of the period of time during which the Governor may veto the		
20	bill; or		
21	(3) If the bill is vetoed by the Governor and the veto is		
22	overridden, the date the last house overrides the veto.		
23			
24	/s/Warren		
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27	APPROVED: 3/8/21		
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