

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

As Engrossed: H3/16/21

A Bill

HOUSE BILL 1299

5 By: Representative Warren
6 By: Senator K. Hammer
7

For An Act To Be Entitled

9 AN ACT TO AMEND PROVISIONS OF THE ARKANSAS CODE
10 CONCERNING THE ARKANSAS TEACHER RETIREMENT SYSTEM;
11 AND FOR OTHER PURPOSES.
12
13

Subtitle

15 TO AMEND PROVISIONS OF THE ARKANSAS CODE
16 CONCERNING THE ARKANSAS TEACHER
17 RETIREMENT SYSTEM.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 *SECTION 1. Arkansas Code § 24-7-101(c), concerning special allowances*
23 *to encourage early retirement under the Arkansas Teacher Retirement System,*
24 *is amended to read as follows:*

25 *(c) The amount of all such allowances for any institution shall not*
26 *exceed, in the aggregate during any fiscal year, an amount equal to ~~one~~*
27 *~~percent~~ five percent (5%) of the aggregate paid for personnel costs*
28 *during the preceding fiscal year for the institution.*
29

30 *SECTION 2. Arkansas Code § 24-7-102(d), concerning management of early*
31 *retirement window incentives, is amended to read as follows:*

32 *(d) The amount of all such allowances for any institution shall not*
33 *exceed, in the aggregate during any fiscal year, an amount equal to ~~one~~*
34 *~~percent~~ five percent (5%) of the aggregate paid for personnel costs*
35 *during the preceding fiscal year for the institution.*
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/s/Warren

APPROVED: 3/23/21